

**MINUTES OF THE ANNUAL MEETING OF THE
STOCKHOLDERS OF JACKSTONES, INC.
HELD AT LRA PAVILLON 311 ML QUEZON ST.
MAHOGANY SUBDIVISION, BRGY. BAGUMBAYAN, TAGUIG CITY
ON 13 JUNE 2017 AT 9:30 A.M.**

PRESENT:	NO. OF SHARES
KETTON HOLDINGS INC., represented by Maximilian Tanenglian	90,481,927
MARIANO CHUA TANENGLIAN Represented by Maximilian Tanenglian	10,053,540
ALETA SO TANENGLIAN represented by Maximilian Tanenglian	8,377,950
MAXIMILIAN SO TANENGLIAN	1,675,589
VANDERMIR CARNEGIE TAN SAY	1,675,590
JONATHAN A. ONG CARRANCEJA	1,675,590
BERYL FAYETTE TANENGLIAN SAY represented by Maximilian Tanenglian	1,675,590
ADALINE DARYL T. ONG CARRANCEJA represented by Jonathan ONG CARRANCEJA	1,675,590
STILWELL TAN SY	1,000
AMANDO MUSNI VELASCO	1,000
WILLIAM CHONG LEE	1
TOTAL NO. OF SHARES PRESENT/REPRESENTED	117,293,367

ALSO PRESENT:

ANTHONY B. PERALTA
MA.CHRISTINA REYES

A G E N D A

1. Call to Order
2. Determination of Existence of Quorum
3. Approval of Minutes of the June 20, 2016 Annual Stockholders Meeting
4. Report of the President
5. Approval of Audited Financial Statements for 2016
6. Ratification of All Acts and Resolutions of the Board of Directors and Management Adopted During the Preceding Year
7. Election of Directors (including the Independent Directors)
8. Appointment of External Auditor
9. Approval Amendment of the Articles of Incorporation
10. Approval of the Conversion of Advances and Other Accounts to Equity
11. Consideration of Such Other Business as May Properly Come Before the Meeting
12. Adjournment

1. CALL TO ORDER.

The Chairman, Mariano Chua Tanenglian called the meeting to order and presided thereat. The Corporate Secretary, Anthony B. Peralta recorded the minutes of the meeting.

2. DETERMINATION OF EXISTENCE OF QUORUM.

The Corporate Secretary informed the Chairman/President and the body that all the stockholders were given due notice of the meeting. The Corporate Secretary then certified that a quorum existed for the transaction of business there being 117,293,367 shares out of the 167,559,097 issued and outstanding capital stock of the Corporation present or otherwise represented by proxy or 70% of the total shareholdings.

3. APPROVAL OF MINUTES OF THE JUNE 20, 2016 ANNUAL STOCKHOLDERS MEETING

The Stockholders present and represented unanimously approved the minutes of the April June 20, 2016 Annual Stockholders Meeting.

4. REPORT OF THE PRESIDENT

The President discussed in his report that the Corporation will continue to implement the Business Plan, as disclosed to the SEC and the PSE last year, to maximize its structure as holding company and focus on the ASEAN region and other Asian involvements, with a view to integration into the ASEAN Economic Community. The Corporation plans to expand its holdings in Information Technology to include ventures in energy and power-related holdings, agri-business and real estate.

The President mentioned that the Corporation is currently negotiating with various investment groups to raise new capital and is also seriously considering another public offering to raise more funds for its investments and holdings. The Corporation continues to review projects, ventures, businesses and assets that can be included in the holdings of the Corporation and for which JAS may issue shares in exchange for owning them.

The President further discussed that during the 10 March 2017 Special Meeting, the Board of Directors of Jackstones, Inc. approved the proposal by the President of the new business plan to incorporate a wholly owned subsidiary to engage in the business of owning, holding, developing, selling of real property intended for mixed-use real property development projects.

The President emphasized that the management's objectives when handling and managing capital are to support the Corporation's ability to effectively deploy capital and to protect the interest of its shareholders.

5. APPROVAL OF REPORT AND FINANCIAL STATEMENTS

The President reported that earlier this year, the Corporation requested Isla Lipana & Co. to complete the audit of its financial position for 2016. Copies of the draft report were distributed to the shareholders present.

Upon motion duly made and seconded, the President's Report and the Audited Financial Statement of the Corporation for the year 2016 were approved.

6. RATIFICATION OF ALL ACTS AND RESOLUTIONS OF THE BOARD OF DIRECTORS AND MANAGEMENT ADOPTED DURING THE PRECEDING YEAR

Upon motion duly made and seconded, all acts, proceedings, transactions and resolutions of the Board, Officers and Management of the Corporation were unanimously approved, confirmed and ratified.

7. ELECTION OF DIRECTORS (INCLUDING INDEPENDENT DIRECTORS)

The Corporate Secretary certified that the nominations for the following directors for the years 2017-2018 were received within the period specified in the By-Laws of the Corporation:

Mariano Chua Tanenglian
Aleta So Tanenglian
Maximilian So Tanenglian
Vandermir Carnegie Tan Say
Jonathan A. Ong Carranceja

Beryl Fayette Tanenglian Say
Stilwell Tan Sy
Amando Musni Velasco
William Chong Lee

Upon nominations duly made and seconded, all the directors listed above were elected. Stilwell Tan Sy, Amando Musni Velasco and William Chong Lee were elected as independent directors.

8. APPOINTMENT OF EXTERNAL AUDITOR

The Stockholders present and represented unanimously agreed to reappoint the auditor of the previous year, *Isla Lipana & Co. (Pricewaterhouse Coopers)* as their external auditor for the year 2017.

9. APPROVAL OF THE AMENDMENTS OF THE ARTICLES OF INCORPORATION AND BY-LAWS

The Stockholders present and represented approved the following amendment to the Seventh Article of the Corporation's Articles of Incorporation, as follows:

*Seventh - That the authorized capital stock of the corporation is **Five Hundred Million Pesos (P500,000,000.00)**, Philippine Currency, divided into **Five Hundred Million (500,000,000)** Common Shares with a par value of One Peso (P1.00) each.*

10. APPROVAL OF THE CONVERSION OF ADVANCES AND OTHER ACCOUNTS TO EQUITY

The Stockholders present and represented unanimously approved the conversion of the total advances from Ketton Holdings, Inc. of Php18, 578,124.00 to deposits for future stock subscription. The said deposits will be used to subscribe to the proposed increase of authorized capital stock once approved by the Securities and Exchange Commission (SEC).

11. CONSIDERATION OF SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING

No other matters were discussed.

12. ADJOURNMENT

Upon motion made and duly seconded, the meeting was adjourned at 10:45 a.m.

ANTHONY B. PERALTA
Corporate Secretary/Vice President

Attested by:

MAXIMILIAN S. TANENGLIAN
President/Director