



REPUBLIC OF THE PHILIPPINES  
**SECURITIES AND EXCHANGE COMMISSION**  
Ground Floor, Secretariat Building, PICC  
City of Pasay, Metro Manila

**COMPANY REG. NO. 24986**

**CERTIFICATE OF FILING  
OF  
AMENDED ARTICLES OF INCORPORATION**

**KNOW ALL PERSONS BY THESE PRESENTS:**

This is to certify that the amended articles of incorporation of the

**JACKSTONES INC.**  
**(Amending Article VII thereof)**

copy annexed, adopted on March 10, 2017 by a majority vote of the Board of Directors and on June 13, 2017 by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980 and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 7<sup>th</sup> day of February, Twenty Eighteen.



  
**FERDINAND B. SALES**  
Director

**Company Registration and Monitoring Department**



# COVER SHEET

## COMPANY REGISTRATION AND MONITORING DEPARTMENT

**Nature of Application**  
Amended Articles of Incorporation

**SEC Registration Number**  
2 4 9 8 6

**Former Company Name**  
J A C K S T O N E S , I N C .

**AMENDED TO:**  
**New Company Name**

**Principal Office (No./Street/Barangay/City/Town)Province**  
5 9 3 A N T O N I O D R I V E  
B A G U M B A Y A N T A G U I G  
C I T Y

**Company's Email Address**

**COMPANY INFORMATION**  
**Company's Telephone Number/s**

**Company's Facsimile Number/s**

**CONTACT PERSON INFORMATION**

|  |  |  |  |
|--|--|--|--|
| <b>Name of Contact Person</b><br>Atty. Ma. Christina Reyes | <b>Email Address</b><br>christinareves@cochingyanperalta.com | <b>Telephone Number/s</b><br>(02) 817-3081 | <b>Facsimile Number/s</b><br>02 (817-3081) |
|--|--|--|--|

**Contact Person's Address**  
12/F 139 Corporate Center, 139 Valero St., Salcedo Village, Makati City

**To be accomplished by CRMD Personnel**

| Assigned Processor | Date  | Signature |
|--------------------|-------|-----------|
| _____              | _____ | _____     |
| _____              | _____ | _____     |
| _____              | _____ | _____     |

**Document I.D.**

Received by Corporate Filing and Records Division (CFRD)

Forwarded to:

|                          |   |       |       |
|--------------------------|---|-------|-------|
| <input type="checkbox"/> | Corporate and Partnership Registration Division | _____ | _____ |
| <input type="checkbox"/> | Green Lane Unit                                 | _____ | _____ |
| <input type="checkbox"/> | Financial Analysis and Audit Division           | _____ | _____ |
| <input type="checkbox"/> | Licensing Unit                                  | _____ | _____ |
| <input type="checkbox"/> | Compliance Monitoring Division                  | _____ | _____ |

**AMENDED ARTICLES OF INCORPORATION**

**OF**

**Jackstones, Inc.**

**(Formerly known as "NEXTSTAGE, INC.")**

**KNOW ALL MEN BY THESE PRESENTS:**

WE, all of legal age, citizens and residents of the Philippines, have this day voluntarily associated together for the purpose of forming a corporation under the laws of the Republic of the Philippines, and

**WE HEREBY CERTIFY:**

**FIRST:** That the name of this Corporation shall be: Jackstones, Inc.

**SECOND:** That the purpose for which such corporation is formed are:

**PRIMARY PURPOSE**

To acquire by purchase, exchange, assignment, gift or otherwise, and to hold, own and use for investment or otherwise, and to sell, assign, transfer, exchange, lease, let, develop, mortgage, pledge, traffic, deal in, and with, and otherwise operate, manage, enjoy and dispose of, any and all properties of every kind and description and wherever situated, as and to the extent permitted by law, including, but not limited to, buildings, tenements, warehouses, factories, edifices and structures and other improvements, and bonds, debentures, promissory notes, shares of capital stock, or other securities or obligations, created, negotiated or issued by any corporation, association, or other entity, foreign or domestic, and while the owner, holder or possessor thereof, to exercise all the rights, powers and privileges of ownership or any other interest therein, including the right to receive, collect and dispose of, any and all rentals, dividends, interests, and income, derived therefrom, and the right to vote on any proprietary or other interest, on any shares of the capital stock, and upon any bonds, debentures or other securities having voting power so owned or held; and provided that it shall not engage in the business of an open-end or close-end investment company as defined in the Investment Company Act (Republic Act No. 2629)" and in the business of broker and dealer in securities as defined in the RSA.

**SECONDARY PURPOSES**

a) To engage and carry on a general import and export business in cement, cement product, including cement derivatives, as well as a bag tubings or containers of whatever nature, goods, wares and any



business; to make and enter into all kinds of contract, contracts, agreement, agreements, and negotiations and obligations with any person or persons, corporation or corporations or other associations for the purpose of purchasing, acquiring, selling or otherwise disposing of cement, cement products and other derivatives, as well as in bag tubings or containers of whatever nature, goods, wares and any other merchandise allied or related to cement and bag tubing or container manufacture, either as principal or agent, upon commission, consignment, or indent orders, to act as agent or representative of corporations, firms and individuals in general; to carry on and undertake any business, transaction or operation commonly known or carried on by manufacturer's agents; to purchase, hold, convey, sell, lease, let, mortgage, encumber, and otherwise deal with such real and personal business as the transaction of the lawful business of the corporation may reasonably and necessarily acquire, and generally perform any and all acts connected with the business above-defined or arising therefrom or incidental thereto;

b) To conduct and carry on the business of mining coal and other base material; to search for, prospect and explore for coal, ores, and minerals and other base metals and to locate mining claims grounds or lodes, and record the same pursuant to the laws of the Republic of the Philippines; and to bore, drill prospect and mine in such mining claims, grounds or lode for metals, coal and other base metals and all minerals of all kinds;

c) To purchase, own, hold, acquire or otherwise accept such property, real or personal, as may be necessary, convenient or appropriate for any of the purpose herein expressed;

d) To borrow money, and to make and issue notes and other evidence of indebtedness of all kinds, and to secure the same by mortgage, pledge, or otherwise, provided the aggregate amount of the indebtedness shall not exceed its capital, credit and goodwill;

e) Subject to the limitations established by law, to acquire by purchase, exchange, assignment or otherwise, and to hold, own and use for investment or otherwise, and to sell, assign, transfer, exchange, mortgage, pledge, traffic and deal in and with, and otherwise to enjoy and dispose of any bonds, debentures, promissory, notes, shares of capital stock and/or other securities created, negotiated or issued by any corporation, association, or other entity, foreign or domestic, and while the owner thereof, to exercise all rights, powers and privileges of ownership, including the right to receive, collect and dispose of any and all dividends, interest, and income derived therefrom and the right to vote on any shares of the capital stock and upon any bonds, debentures and/or other securities having voting power so owned;

f) To acquire, buy, purchase, and otherwise hold existing rights and/or franchises granted to corporations, associations or individuals dealing in similar or the same business as envisioned herein, and to manage, operate or otherwise run said corporation or association as purchased, bought or otherwise acquired by the corporation; and

g) To do every other act or acts incidental or appurtenant to or connected with the aforesaid businesses or powers or any part or parts thereof provided the same be not in conflict with the law, under which this corporation is organized; and to perform all and everything necessary and proper for the attainment of the purposes or furtherance of any of the powers above set forth, either alone or in association with other corporations or persons or individuals.

**THIRD:** That the place where the principal office of the corporation is to be established or located is in 593 Antonio Drive, Bagumbayan, Taguig City, Philippines 1630, and branches may be maintained anywhere in the Philippines or other countries. *(As amended by majority vote of the members of the Board of Directors and by shareholders representing at least two-thirds (2/3) of the outstanding capital stock at the special meetings held on 23 March 2015 and 30 April 2015, respectively.)*

**FOURTH:** That the term for which said corporation is to exist is another fifty (50) years from April 22, 2014.

**FIFTH:** That the names and residences of the incorporators of said corporation are as follows:

| <u>Name</u>          | <u>Where Residing Is At</u>                                    |
|----------------------|--|
| Fanny Cortes Garcia  | 40 Cruzadas Street<br>Urdaneta Village<br>Makati, Metro Manila |
| Nicolas Capistrano   | 148 Lourdes Drive,<br>Quezon City                              |
| Felisa Y. Chiongbian | 2 Farol Street,<br>Urdaneta Village<br>Makati, Metro Manila    |
| Josefina Honrado     | Surigao,<br>Surigao del Norte                                  |
| Clementino V. Diez   | 301 F. Ramos Street,<br>Cebu City                              |
| Honesto A. Gapud     | 42 Cruzadas Street<br>Urdaneta Village<br>Makati City          |

Leandro Ocampo

14 San Lorenzo Drive  
San Lorenzo Village  
Makati City

Marcos Cortes

Surigao  
Surigao del Norte

**SIXTH:** That the number of directors of said corporation shall be nine (9) and that the names and residences of the Directors of the corporation who are to serve until their successors are elected and qualified as provided by the by-laws are as follows:

| <u>Name</u>          | <u>Where Residing Is At</u>   |
|----------------------|---|
| Fanny Cortes Garcia  | 40 Cruzadas Street<br>Urdaneta Village<br>Makati, Metro Manila      |
| Nicolas Capistrano   | 148 Lourdes Drive,<br>Quezon City                                   |
| Felisa Y. Chiongbian | 2 Farol Street,<br>Urdaneta Village<br>Makati, Metro Manila         |
| Josefina Honrado     | Surigao,<br>Surigao del Norte                                       |
| Clementino V. Diez   | 301 F. Ramos Street,<br>Cebu City                                   |
| Honesto A. Gapud     | 42 Cruzadas Street<br>Urdaneta Village<br>Makati, Metro Manila      |
| Leandro Ocampo       | 14 San Lorenzo Drive<br>San Lorenzo Village<br>Makati, Metro Manila |
| Marcos Cortes        | Surigao<br>Surigao del Norte  |

**SEVENTH:** That the authorized capital stock of the corporation is Five Hundred Million Pesos (Php500,000,000.00), Philippine Currency, divided into Five Hundred Million (500,000,000) Common Shares with a par value of One Peso (P1.00) each.



All stockholders of the Corporation shall have no pre-emptive right to subscribe to any new issuance of shares whether from the existing authorized capital stock or from and increase thereof.

No transfer of stock or interest which will reduce ownership of Filipino citizens to less than the required percentage of the capital stock shall be allowed to be recorded in the books of the corporation, and this restriction be indicated in all its stock certificates. *(As amended by majority vote of the members of the Board of Directors and by shareholders representing at least two-thirds (2/3) of the outstanding capital stock at the special meeting and annual meeting held on 10 March 2017 and 13 June 2017, respectively.)*

**EIGHT:** That the amount of said capital stock which has been actually subscribed is ~~TWO~~ MILLION ONE HUNDRED SIXTY THOUSAND PESOS (P2,160,000.00), and the following persons have subscribed for the number of shares and amount of capital stock set out after their respective names:

| <u>Name</u>                    | <u>Residence</u>   | <u>No. of Shares</u>    | <u>Amount of Capital Stock Subscribed</u> |
|--------------------------------|--|-------------------------|---|
| <del>Fanny Cortes</del> Garcia | 40 Cruzadas St.<br>Urdaneta Village<br>Makati, Rizal     | 400,000                 | P400,000.00                               |
| <del>Nicolas</del> Capistrano  | 148 Lourdes Drive,<br>Quezon City                        | 240,000                 | P240,000.00                               |
| <del>Felisa</del> Chiongbian   | 2 Farol Street, Urdaneta<br>Village Makati, Rizal        | 400,000                 | P 400,000.00                              |
| <del>Josefina</del> Honrado    | Surigao<br>Surigao del Norte                             | 400,000                 | P400,000.00                               |
| <del>Clementino V.</del> Diez  | 301 F. Ramos St. Cebu<br>City                            | 240,000                 | P240,000.00                               |
| <del>Honesto</del> Gapud       | 42 Cruzadas St.<br>Urdaneta Village<br>Makati, Rizal     | 240,000                 | P240,000.00                               |
| <del>Leandro S.</del> Ocampo   | 14 San Lorenzo Dr. San<br>Lorenzo Vill. Makati,<br>Rizal | 120,000                 | P120,000.00                               |
| Marcos Cortes                  | Surigao<br>Surigao del Norte                             | 120,000                 | P120,000.00                               |
|                                | <b>TOTAL</b>   | <b><u>2,160,000</u></b> | <b><u>P2,160,000.00</u></b>               |

**NINTH:** That the following persons have paid on the shares of capital stock for which they subscribed, the amount set out after their respective names:

| <u>Name</u>         | <u>Residences</u>  | <u>Amount Paid<br/>On Subscription</u> |
|---------------------|--|--|
| Fanny Cortes Garcia | 40 Cruzadas St.<br>Urdaneta Village<br>Makati, Rizal     | P100,000.00                            |
| Nicolas Capistrano  | 148 Lourdes Drive<br>Quezon City                         | P60,000.00                             |
| Felisa Chiongbian   | 2 Farol Street<br>Urdaneta Village<br>Makati, Rizal      | P100,000.00                            |
| Josefina Honrado    | Surigao<br>Surigao del Norte                             | P100,000.00                            |
| Clementino V. Diez  | 301 F. Ramos St.<br>Cebu City                            | P60,000.00                             |
| Honesto Gapud       | 42 Cruzada St.<br>Urdaneta Village<br>Makati, Rizal      | P60,000.00                             |
| Leandro S. Ocampo   | 14 San Lorenzo Dr.<br>San Lorenzo Vill.<br>Makati, Rizal | P30,000.00                             |
| Marcos Cortes       | Surigao<br>Surigao del Norte                             | P30,000.00                             |
|                     |  | <hr/> P 540,000.00                     |

**TENTH:** That Fanny Cortes Garcia, has been elected by the subscribers as Treasurer of the corporation to act as such until her successor is duly elected and qualified in accordance with the By-Laws, and that as such Treasurer, she has been authorized to receive for the corporation and to receive in its name for all subscriptions paid in by the subscribers.

**IN WITNESS WHEREOF**, we have been hereunto set our hands in the City of Manila, Philippines, this 7<sup>th</sup> day of April, 1964.



(SGD)  
FANNY CORTES GARCIA

(SGD)  
(SGD) JOSEFINA HONRADO

(SGD)  
NICOLAS CAPISTRANO

(SGD)  
CLEMENTINO V. DIEZ

(SGD)  
FELISA Y. CHIONGBIAN

(SGD)  
HONESTO A. GAPUD

(SGD)  
MARCOS CORTES

(SGD)  
LEANDRO S. OCAMPO

**SIGNED IN THE PRESENCE OF:**

(SGD)  
RAFAEL FERRER

(SGD)  
ALEJANDRO DONATO

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY )S.S

On this 7<sup>th</sup> day of April, 1964, in the City of Manila, Philippines, personally appeared the following persons exhibiting to me their respective residence certificates set out after their respective names, to, wit:

| <u>Name</u>          | <u>Res. Cert. No.</u>  | <u>Date/Place Issued</u>                                       |
|----------------------|------------------------|--|
| Fanny Cortes Garcia  | A-4334639<br>B-0602147 | Jan. 22/64, Makati, Rizal<br>Jan. 27/64, Makati, Rizal         |
| Nicolas Capistrano   | A-0191205<br>B-0021045 | Jan.30/64, Manila<br>Jan.30/64, Manila                         |
| Felisa Y. Chiongbian | A-0008335<br>B-009900  | Jan. 05/64, Manila<br>Mar. 24/64, Manila                       |
| Josefina Honrado     | A-0236995<br>B-0068578 | Feb. 26/64, Manila<br>Feb. 26/64, Manila                       |
| Clementino V. Diez   | A-1565967<br>B-009876  | Jan. 08/64, Manila<br>Mar. 19/64, Manila                       |
| Honesto A. Gapud     | A-4545002<br>B-0701301 | Feb. 11/64, Makati, Rizal<br>Apr. 02/64, Makati, Rizal         |
| Leandro S. Ocampo    | A-0129349<br>B-0698900 | Jan. 01/64, Manila<br>Mar. 03/64, Makati, Rizal                |
| Marcos Cortes        | A-1260953<br>B-0652861 | Jan. 01/64, Surigao del Norte<br>Mar. 19/64, Surigao del Norte |

all known to me and to me known to be the same persons whose names are subscribed and who executed the foregoing Articles of Incorporation, and every one of them acknowledged and made oath to me that they freely and voluntarily executed the same.

I further certify that the foregoing instrument refers to the ARTICLES OF INCORPORATION of the PACIFIC CEMENT COMPANY, INCORPORATED (PACEMCO), consisting of six (6) pages including this acknowledgment, duly signed by the parties thereto and their instrumental witnesses on the spaces provided for their signatures.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above-written.

(Sgd)  
FELIPE S. FERRER  
Notary Public  
Until December 31, 1965

Doc. No. 366;  
Page No. 24;  
Book No. 40;  
Series of 1964.



FEB 02 2018

**DIRECTORS' CERTIFICATE OF AMENDMENT TO  
THE ARTICLES OF INCORPORATION**

WE, the undersigned, being at least a majority of the Directors of **Jackstones, Inc.** ("the "Corporation"), the Chairman and the Secretary of the Board of Directors' Meeting held on 10 March 2017 and the Annual Stockholders' Meeting held on 13 June 2017 of Jackstones, Inc. at LRA Pavillon, 311 ML Quezon St., Mahogany Subdivision, Brgy Bagumbayan, Taguig City, do hereby certify that:

1. That the accompanying Amended Articles of Incorporation embodying the following amendments are true and correct:

The Seventh Article of the Articles of Incorporation be amended to read as follows:

*SEVENTH: That the authorized capital stock of the corporation is Five Hundred Million Pesos (Php500,000,000.00), Philippine Currency, divided into Five Hundred Million (500,000,000) Common Shares with a par value of One Peso (Php1.00) each.*

*All stockholders of the Corporation shall have no pre-emptive right to subscribe to any new issuance of shares whether from the existing authorized capital stock or from and increase thereof.*


*No transfer of stock or interest which will reduce ownership of Filipino citizens to less than the required percentage of the capital stock shall be allowed to be recorded in the books of the corporation, and this restriction be indicated in all its stock certificates. (As amended by majority vote of the members of the Board of Directors and by shareholders representing at least two-thirds (2/3) of the outstanding capital stock at the special meeting and annual meeting held on 10 March 2017 and 13 June 2017, respectively.)*

2. The majority of the members of the Board of Directors and at least two-thirds ( $\frac{2}{3}$ ) of the outstanding capital stock entitled to vote have unanimously approved the amendments referred to in paragraph (1).
3. Written notices of the above amendments to the Articles of Incorporation and the time and place of the special meeting of the board of directors and annual meeting of the stockholders on 10 March 2017 and 13 June 2017, respectively, were sent to each director and stockholder of record.
4. The requirements of Sections 16 and 38 of the Corporation Code of the Philippines have been complied with.

JUL 27 2017

IN WITNESS WHEREOF, we have hereunto set our hands on this \_\_\_\_\_  
in MAKATI CITY

  
**Mariano Chua Tanenglian**  
Director/Chairman

  
**Aleta So Tanenglian**  
Director

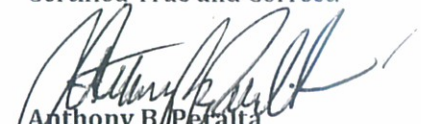
  
**Maximilian So Tanenglian**  
Director

  
**Vandermir Carnegie Tan Say, CFA**  
Director

  
**Beryl Fayette Tanenglian Say**  
Director

  
**Amando Musni Velasco**  
Independent Director

Certified True and Correct:

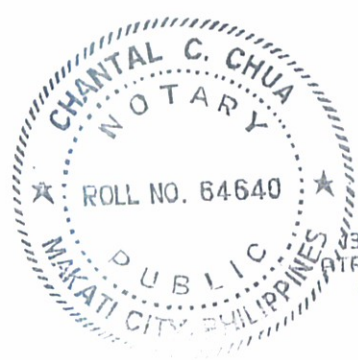
  
**Anthony B. Peralta**  
Corporate Secretary


JUL 27 2017

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ affiants exhibited to me their  
valid Identifications to wit:

| NAME                            | VALID IDENTIFICATION |
|---------------------------------|----------------------|
| Mariano Chua Tanenglian         | TIN 101-914-805      |
| Aleta So Tanenglian             | TIN 116-439-998      |
| Maximilian So Tanenglian        | TIN 199-391-243      |
| Vandermir Carnegie Tan Say, CFA | TIN 906-826-921      |
| Beryl Fayette Tanenglian Say    | TIN 199-391-251      |
| Amando Musni Velasco            | TIN 103-900-426      |
| Anthony B. Peralta              | TIN 107-447-390      |

Doc. No. 206  
Page No. 43  
Book No. 3  
Series of 2017.



  
**CHANTAL C. CHUA**  
Notary Public - Makati City  
Until 31 December 2017  
Cochingyan & Peralta Law Offices  
Twelfth Floor, 139 Corporate Center  
139 Valero St., Salcedo Village, Makati City  
ATR No. 59183017/January 11, 2017/Makati City  
IEP No. 1058411/January 6, 2017/PPLM  
Roll No. 64640



Republic of the Philippines )  
Makati City ) S.S.

### CERTIFICATION

I, **ANTHONY B. PERALTA**, of legal age, Filipino and with office address at Twelfth Floor 139 Corporate Center, 139 Valero St., Salcedo Village, Makati City, being duly sworn, depose and state that:

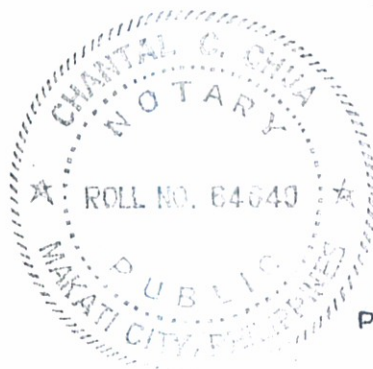
1. I am the duly elected and qualified Corporate Secretary of **JACKSTONES, INC.** (the "Corporation"), a corporation duly organized and existing under the laws of the Philippines with principal address at 593 Antonio Drive, Bagumbayan, Taguig City.
2. To the best of my knowledge, no action or proceeding has been filed or is pending before any Court involving an intra-corporate dispute and/or claim by any person or group against the Board of Directors, individual trustees and/or major corporate officers of the Corporation as its duly elected and/or appointed trustees or officers or vice versa.


IN WITNESS WHEREOF, I have hereunto set my hand on this JUL 27 2017 at Makati City.

  
**ANTHONY B. PERALTA**  
Affiant

SUBSCRIBED AND SWORN to before me this JUL 27 2017 in Makati City, affiant exhibited to me his Tax Identification No. 107-447-390.

Doc. No. 207  
Page No. 43  
Book No. 3  
Series of 2017.



  
**CHANTAL C. CHUA**  
Notary Public – Makati City  
Until 31 December 2017  
Cochingyan & Peralta Law Offices  
Twelfth Floor, 139 Corporate Center  
139 Valero St., Salcedo Village, Makati City  
PTR No. 5916300 January 11, 2017/Makati City  
IBP No. 165-117/January 6, 2017/PPLM  
Roll No. 64640

FXSummary070517 ✓

Source: Philippine Dealing & Exchange Corp.  
Report: PDS Summary  
Date Printed: wed, July 05, 2017, 04:15:00 PM

| TODAY        | July 5, 2017 | PREV. DAY    | July 4, 2017 |
|--------------|--------------|--------------|--------------|
| OPEN TIME    | 9:01:11 AM   | OPEN TIME    | 9:01:13 AM   |
| OPEN         | 50.540       | OPEN         | 50.550       |
| HIGH         | 50.600       | HIGH         | 50.580       |
| LOW          | 50.470       | LOW          | 50.480       |
| CLOSE        | 50.600       | CLOSE        | 50.520       |
| AM WTD AVE   | 50.495       | AM WTD AVE   | 50.538       |
| AM VOLUME    | 253.500      | AM VOLUME    | 316.800      |
| PM WTD AVE   | 50.546       | PM WTD AVE   | 50.540       |
| PM VOLUME    | 253.500      | PM VOLUME    | 223.500      |
| PDS WTD AVE  | 50.521       | PDS WTD AVE  | 50.539       |
| TOTAL VOLUME | 507.000      | TOTAL VOLUME | 540.300      |



## OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - JAS000000000

JACKSTONES, INC

Business Date: September 29, 2017

| BPNAME                                     | HOLDINGS  |
|--|-----------|
| UPCC SECURITIES CORP.                      | 20,000    |
| ABACUS SECURITIES CORPORATION              | 1,575,200 |
| PHILSTOCKS FINANCIAL INC                   | 333,019   |
| A. T. DE CASTRO SECURITIES CORP.           | 5,000     |
| ALPHA SECURITIES CORP.                     | 629,000   |
| AP SECURITIES INCORPORATED                 | 142,000   |
| ANSALDO, GODINEZ & CO., INC.               | 158,000   |
| AB CAPITAL SECURITIES, INC.                | 39,000    |
| SB EQUITIES, INC.                          | 80,000    |
| BELSON SECURITIES, INC.                    | 100,000   |
| B. H. CHUA SECURITIES CORPORATION          | 317,000   |
| BPI SECURITIES CORPORATION                 | 538,987   |
| SINCERE SECURITIES CORPORATION             | 89,000    |
| BDO NOMURA SECURITIES INC                  | 60,000    |
| CITISECURITIES, INC.                       | 2,042,000 |
| TRITON SECURITIES CORP.                    | 485,000   |
| E. CHUA CHIACO SECURITIES, INC.            | 180,000   |
| EASTERN SECURITIES DEVELOPMENT CORPORATION | 125,000   |
| EVERGREEN STOCK BROKERAGE & SEC., INC.     | 618,000   |
| FIRST ORIENT SECURITIES, INC.              | 10,000    |
| F. YAP SECURITIES, INC.                    | 385,000   |
| GLOBALINKS SECURITIES & STOCKS, INC.       | 20,000    |
| JSG SECURITIES, INC.                       | 2,000     |
| HDI SECURITIES, INC.                       | 515,000   |
| H. E. BENNETT SECURITIES, INC.             | 15,000    |
| INVESTORS SECURITIES, INC.                 | 15,000    |
| VALUE QUEST SECURITIES CORPORATION         | 250,000   |
| LARRGO SECURITIES CO., INC.                | 1,000     |
| LUYS SECURITIES COMPANY, INC.              | 47,000    |
| MANDARIN SECURITIES CORPORATION            | 47,000    |
| COL Financial Group, Inc.                  | 3,210,149 |
| DA MARKET SECURITIES, INC.                 | 15,000    |
| MERIDIAN SECURITIES, INC.                  | 10,000    |
| MDR SECURITIES, INC.                       | 7,832,923 |
| MOUNT PEAK SECURITIES, INC.                | 57,900    |
| PAN ASIA SECURITIES CORP.                  | 24,000    |
| MAYBANK ATR KIM ENG SECURITIES, INC.       | 22,000    |
| PNB SECURITIES, INC.                       | 5,000     |
| R & L INVESTMENTS, INC.                    | 62,000    |
| R. COYIUTO SECURITIES, INC.                | 270,000   |
| REGINA CAPITAL DEVELOPMENT CORPORATION     | 142,000   |
| R. NUBLA SECURITIES, INC.                  | 637,847   |
| R. S. LIM & CO., INC.                      | 50,000    |
| S.J. ROXAS & CO., INC.                     | 20,106    |
| SUMMIT SECURITIES, INC.                    | 30,000    |
| STANDARD SECURITIES CORPORATION            | 51,000    |
| TOWER SECURITIES, INC.                     | 170,100   |
| UCPB SECURITIES, INC.                      | 400       |
| VENTURE SECURITIES, INC.                   | 2,000     |
| FIRST METRO SECURITIES BROKERAGE CORP.     | 891,200   |
| WEALTH SECURITIES, INC.                    | 103,000   |

| BPNAME                         | HOLDINGS          |
|--------------------------------|-------------------|
| WESTLINK GLOBAL EQUITIES, INC. | 78,500            |
| BERNAD SECURITIES, INC.        | 50,000            |
| BDO SECURITIES CORPORATION     | 138,000           |
| EAGLE EQUITIES, INC.           | 79,000            |
| G.D. TAN & COMPANY, INC.       | 2,844,000         |
| UNICAPITAL SECURITIES INC.     | 361,000           |
| COHERCO SECURITIES, INC.       | 983,000           |
| TIMSON SECURITIES, INC.        | 87,000            |
| STAR ALLIANCE SECURITIES CORP. | 26,809,440        |
| <b>TOTAL</b>                   | <b>53,879,771</b> |

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.



**COMPANY REGISTRATION AND MONITORING DEPARTMENT  
FINANCIAL ANALYSIS AND AUDIT DIVISION  
INCREASE OF CAPITAL STOCK – CASH PAYMENT**

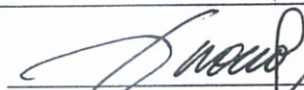
|  |   |       |
|--|---|-------|
| <b>Name of Corporation:</b> JACKSTONES INC.<br>*Listed Corporation | <b>Date Resubmitted:</b> 1/30/18  | FINAL |
| <b>Date Registered:</b> January 01, 1964                           | <b>Term of Existence:</b> Fifty (50) Years (with extension of term from 04/22/2014 for another 50 years as approved by SEC on 04/16/2014) |       |
| <b>Application:</b> Increase of Capital Stock                      | <b>Mode of Payment:</b> CASH  |       |
| <b>Date of Board's Meeting:</b> March 10, 2017                     |   |       |
| <b>Date of Stockholders' Meeting:</b> June 13, 2017                |   |       |

| CAPITAL STRUCTURE  |                   |                 |                |
|--------------------|-------------------|-----------------|----------------|
| ₱1 Par             | Present           | Increase in ACS | As Increased   |
| <b>Authorized,</b> | 170,000,000.00    | 330,000,000.00  | 500,000,000.00 |
| <b>Subscribed</b>  | 167,559,179.00    | 82,500,000.00   | 250,059,179.00 |
| <b>Paid-Up</b>     | ***167,559,179.00 | 20,625,000*     | 188,184,179.00 |

\*Out of the USD 1,019,021.74 remittance by the sole subscriber (equivalent to PHP 51,562,500.04 using Php50.6\*\* exchange rate), the amount USD 611,413.04 (PHP 30,937,500.04) is attributable to premiums. Remaining USD 407,608.7 (PHP 20,625,000) is attributable to paid-up capital at par.  
 \*\*Closing Rate on 07/05/17 from PDS Summary of Philippine Dealing & Exchange Corp.  
 \*\*\*Including P82 Treasury Shares

| Basic Requirements   | Compliant | Remarks  |
|--|-----------|--|
| 1. Cover Sheet   | C         |  |
| 2. Certificate of Increase of Capital Stock  | C         |  |
| 3. Treasurer's Affidavit certifying the increase of capital stock, the amount subscribed, and the amount received as payment thereto   | C         |  |
| 4. Amended Articles of Incorporation   | C         | Article VII  |
| 5. Directors' Certificate – A notarized document signed by majority of the directors and the corporate secretary certifying the amendment of the Articles of Incorporation increasing the authorized capital stock, the votes of the directors and stockholders thereto, and the date and place of the stockholders' meeting | C         | Per Philippine Central Depository (PCD); Signatories are beneficial owners of Jackstones Inc. through Star Alliance Securities Corp, major shareholder of Jackstones Inc. (Pls. see attached notarized Outstanding Balances for Jackstones Inc.) |
| Additional Requirements  |           |  |
| 1. List of Stockholders of record as of date of meeting approving the increase, indicating their nationalities and their respective subscribed and paid-up capital on the present authorized capital stock certified under oath by the corporate secretary / Sec. Cert. sworn to on July 27, 2017                            | C         |  |
| 2. Audited Financial Statements as of the last fiscal year stamped received by BIR and SEC (If payment on subscription is already reflected therein)   | n/a       |  |
| 3. Special Audit Report in accordance with Memo Circular No. 6 series of 2008  | C         |  |
| 4. Subscription Contract <i>in lieu</i> of Special Audit Report (If payment to the subscription is P50M and below)   | n/a       |  |
| 5. Notarized Secretary's Certificate certifying that all of the non-subscribing stockholders waived their respective Pre-emptive Rights/Joint Waiver   | n/a       | Stated in Art. VII of the Aol that "All stockholders of the Corporation shall have no pre-emptive right to subscribe to any new issuance of shares whether from existing authorized capital stock or from any increase thereof"                  |
| 6. Notarized Secretary's Certificate on no pending case of intra-corporate dispute   | C         |  |
| 7. Registration under Foreign Investment Act (FIA), If the foreign equity increased to more than 40%.  | n/a       |  |
| 8. Clearance/Endorsement from other departments or other government agencies   | C         | SEC-MSRD Recommendation Letter dated 07/28/17  |

|                      |  |                     |
|----------------------|--|---------------------|
| <b>Filing Fee/s:</b> | Increase in Capital Stock (1/5 of 1% of the Increase in ACS) | 660,000.00          |
|                      | Legal Research Fee (0.002% of the Increase in ACS)           | 6,600.00            |
|                      | Amendment of Articles of Incorporation (Fixed Amount)        | 1,010.00            |
| <b>TOTAL</b>         |  | <b>P 667,610.00</b> |

  
 JOSEPH ALLAN DE LEON JARABEJO JR.  
 Securities Financial Specialist II

C-Complied with    NC-Not Complied with    NA-Not Applicable  
 Note: This Checklist must be submitted to form part of the application





Securities and  
Exchange  
Commission  
PHILIPPINES

MARKETS & SECURITIES REGULATION DEPARTMENT

July 28, 2017

JACKSTONES, INC.  
593 Antonio Drive  
Bagumbayan Taguig City  
Tel. No. 817-3081  
Fax No. 817-3081

Attention : Maximilian So Tanenglian  
President

Subject : REQUEST FOR COMMENT/RECOMMENDATION

Gentlemen:

This is in connection with your request for comment/or recommendation relative to your company's application for approval of your **Amendment to its Articles of Incorporation** embodying the **Seventh Article on the Increase in the Authorized Capital Stock to Five Hundred Million Pesos (Php500,000,000.00)**.

We do not interpose any objection to your application provided that once the application has been approved, Jackstones, Inc. shall file a duly accomplished **Current Report (SEC Form 17-C)** disclosing therein the Commission's approval of said amendment with the Commission's Central Receiving and Records Division, within five (5) days from the approval of the Amended By-Laws.

The company is also reminded to file an amended General Information Sheet (GIS) within seven (7) days after such change accrued or become effective.

Our Department nonetheless defers to the discretion of the Commission's Company Registration and Monitoring Department (CRMD) considering that it has primary jurisdiction over registration of corporations and partnerships in general, as well as amendments to Articles of Incorporation and By-laws. Furthermore, our comments or recommendations are limited merely to this Department's regulatory requirements and does not cover the substance of the application with respect to compliance with the Corporation Code of the Philippines.

This comment is without prejudice to the prerogative of this Department to act later against the subject entity, if warranted, to ensure full compliance with the provisions of the Securities Regulation Code, its implementing rules and regulations, and other pertinent laws, rules and regulations, as may be necessary and applicable under the circumstances.

Very truly yours,

  
VICENTE GRACIANO P. FELIZMENIO, JR.  
Director