

# JACKSTONES, INC.

593 Antonio Drive, Bagumbayan, Taguig City

24 June 2019

## SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex  
Roxas Boulevard  
Pasay City

Attention: **HON. VICENTE GRACIANO P. FELIZMENIO, JR.**  
*Director, Markets & Securities Regulation Department*

## PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Tower,  
5th Ave cor, 28th St,  
Taguig, Kalakhang Maynila

Attention: **MS. JANET ENCARNACION**  
*Head, Disclosure Department*

**MR. NORBY MORENO**  
*Handling Officer*

Gentlemen:

Re: **JACKSTONES, INC.**  
*Result of 24 June 2018 Annual Stockholders' Meeting  
and Organizational Meeting*

This is relative to the Annual Stockholders' Meeting and Organizational Meeting of Jackstones, Inc. held last 24 June 2019 held at LRA Pavilion, 311 ML Quezon St. Mahogany Subdivision, Brgy. Bagumbayan, Taguig City.

We wish to inform you of the outcome and result of the said meeting, as approved by the Board of Directors, and as ratified by the attending stockholders, to wit:

- A. At the Annual Stockholders' Meeting of Jackstones, Inc. (the "Company") held last 24 June 2019, the following matters were discussed and approved:
1. The Minutes of the previous Annual Stockholders' Meeting held last 11 June 2018;
  2. The President's Report and the Audited Financial Statements for the calendar year ended 31 December 2018;
  3. Ratification of all the acts of the Board of Directors, Officers, and the Management of the Company during the preceding year;
  4. The election of the following directors to serve as such for the succeeding year and until the election and qualification of their successor(s):
    - a. Mariano Chua Tanenglian
    - b. Aleta So Tanenglian
    - c. Maximilian So Tanenglian

- d. Vandermir Carnegie Tan Say
- e. Jonathan A. Ong Carranceja
- f. Beryl Fayette Tanenglian Say
- g. Stilwell Tan Sy
- h. Amando Musni Velasco
- i. William Chong Lee

Stilwell Tan Sy, Amando Musni Velasco, and William Chong Lee were elected as Independent Directors.

5. The re-appointment of Isla Lipana & Co. (member firm of Pricewaterhouse Coopers) as external auditor of the Company for the ensuing year;
- B. The Report of the President can be summarized in the following salient points:
1. CY 2019 exhibits a continued optimism in the Philippine Real Estate Industry. Demand for office spaces and residential spaces continues to rise.
  2. *Michelia Residences*, the first residential project of Jackstones Properties Inc., was formally launched in May 2019 and 30% of its inventory has already pre-sold in a span of one month.
  3. The Company is considering not just real estate development but also allied business such as property management, property leasing, and building management.
  4. As part of the Company's strategic growth plans, the Company is exploring and reviewing projects, ventures and other assets that could be included in the landholdings of the Company for future expansion and development.
- C. The Annual Stockholders' Meeting was followed by the Organizational Meeting of the Board of Director of the Company.

The Board of Directors elected and appointed a new set of officers during the said organizational meeting. The officers elected and appointed are as follows:

- |                                       |   |
|---------------------------------------|---|
| a. Mariano Chua Tanenglian-           | Chairman of the Board                             |
| b. Maximilian So Tanenglian-          | President   |
| c. Jonathan A. Ong Carranceja-        | Vice-President                                    |
| d. Vandermir Carnegie Tan Say-        | Assistant Vice-President                          |
| e. Aleta So Tanenglian-               | Treasurer   |
| f. Maria Arrabelle Tan Lim-           | Compliance Officer                                |
| g. Juan Miguel Victor C. de la Fuente | Corporate Secretary and Chief Information Officer |
| h. Adaline Daryl T. Ong-Carranceja-   | Assistant Corporate Secretary                     |
| i. Salvador Andrew S. Tugade          | Assistant Chief Information Officer               |

The Board of Directors further elected the following committee members:

1. Audit Committee

- |             |  |
|-------------|--|
| a. Chairman | William Chong Lee ( <i>Independent Director</i> )    |
| b. Members  | Amando Musni Velasco ( <i>Independent Director</i> ) |
|             | Stilwell Tan Sy ( <i>Independent Director</i> )      |
|             | Aleta So Tanenglian                                  |

The Audit Committee also serves as the Related Party Committee and the Risk Management Committee of the Company.

2. Corporate Governance Committee

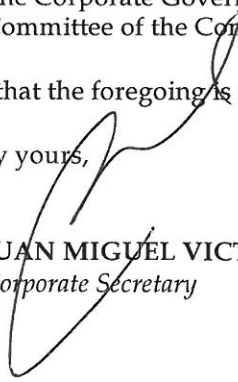
- a. Chairman
- b. Members

Stilwell Tan Sy (*Independent Director*)  
William Chong Lee (*Independent Director*)  
Amando Musni Velasco (*Independent Director*)  
Maximilian So Tanenglian

The Corporate Governance Committee also serves as the Nomination and Compensation Committee of the Company.

We trust that the foregoing is in order.

Very truly yours,

  
JUAN MIGUEL VICTOR C. DE LA FUENTE  
*Corporate Secretary*