

JACKSTONES, INC.

593 Antonio Drive, Bagumbayan, Taguig City 1630

BOARD SELF ASSESSMENT FORM

JACKSTONES, INC. (the “Company”) is committed to adhering to the highest standards of corporate governance and upholds such culture and practice from the very people on top. In order to realize this continuing goal, and pursuant to the Company’s 2017 Revised Manual on Corporate Governance, an annual self-assessment is necessary in order to monitor the governance structure and performance of the Board as a whole, its individual members, and the Committees. The assessment would help the Company to assess whether it has the right people in their respective functions.

Instructions:

1. Please read each statement carefully and rank your response using the following scale:

Rating	Description
1	This area is not satisfactory and needs a lot of improvement
2	This area is slightly satisfactory and it should still improve
3	This area is satisfactory
4	This area is very satisfactory and further improvements would be better
5	This area is excellent and should be maintained/improved further

2. Place a check (✓) mark on the rating that best corresponds to your response on each statement. On statements that are not applicable to you, please leave the statement blank and indicate N/A in the remarks portion.
3. At the end of each statement is a remarks portion where each director is encouraged to place additional comments and suggestions to further improve the inputs and quality of this self-assessment form.

THE BOARD						
The evaluation includes an evaluation to the Board as a whole, to the meetings conducted, and the sufficiency and compliance of the Board to the relevant laws, rules, regulations, and applicable corporate governance standards.						
	1	2	3	4	5	REMARKS
1. The Board has the right size and composition with the appropriate skills, knowledge and experience to effectively participate in Board deliberations.						
2. The Board, as a whole, possesses the right skills and background for the current issues relevant to the industry.						
3. The Board has sufficient diversity and independence among its directors, allowing it to constructively challenge one another and the management in carrying out their respective functions and duties aligned with the Company's strategic directions.						
4. The frequency, duration, and scheduling of Board meetings per year are adequate to ensure proper coverage of the Board's responsibilities.						
5. The Board schedules and holds regular meetings and convenes special meetings when required by business exigencies.						
6. The directors receive adequate materials before the Board meetings.						
7. The Board meetings are always monitored and duly documented.						
8. The Board meetings are effective with sufficient materials, presentations that are up-to-date, and provides an atmosphere that encourages open dialogue.						
9. In Board meetings, there is an active solicitation of views and opinions of the members of the Board in the process of arriving at a decision.						
10. The Board formulates and reviews, as well as provides updates on the Company's objectives and long-term goals in its line of business.						
11. The powers, roles and responsibilities between the Board and the management are clearly defined, segregated, and understood.						

12. The Board monitors the continued viability of the implemented plans and strategies and ensures that it is adjusted as needed to respond to the evolving environment.						
13. The Board has the necessary Committees in place to assist the Board in the performance of its duties and responsibilities.						
14. The Board oversees the management's implementation of the Company's strategies, operational expenditures, plans, and policies.						
15. The Board oversees the implementation of policies for the performance evaluation and compensation of the officers of the Company.						
16. The Board monitors the Company's corporate performance against its set strategic objectives and business plans.						
17. The Board monitors the compliance of the Committees and the Management of the company policies implemented by the Board.						
18. The Board provides oversight with regard to risk management and identifies key risk areas and key performance indicators and monitors these factors diligently.						
19. The Board ensures the establishment of appropriate corporate governance policies and procedures.						
20. The Board ensures that the Company complies with all relevant laws and regulations and endeavors to adopt accepted best business practices at all times.						
21. The Board demonstrates commitment to good corporate governance practices and provides oversight to ensure that the Company is operated in a moral, legal, and ethical manner.						

BOARD COMMITTEES						
The evaluation includes the evaluation on the Committees as a whole and for the individual members of such Committees.						
	1	2	3	4	5	
1. The Board has an effective Committee structure.						
2. The delegation of power from the Board to its Committees are appropriate and relevant to the corresponding Committees.						
3. The Committees, in accordance with their respective powers and functions, provide their reports to the full Board and sufficiently updates the Board on recent developments or such other matters that may require Board action.						
4. The frequency of meetings for each Committee is sufficient, allowing its members to perform their responsibilities according to the functions of the Committee.						
5. As a member of a Committee, I understand the powers and functions delegated to the Committee that I belong to.						
6. I faithfully comply with the duties and responsibilities of the Committee that I belong to.						
7. In the exercise of my functions, I always remind myself of the strategies and goals of the Company and how my actions could have an impact on such functions.						
8. I actively participate in the Committee discussions with a sense of independence and objectivity.						
9. I am committed to accomplish all duties and responsibilities as a member of my Committee, and will perform in the best interest of the Company.						

INDIVIDUAL MEMBERS						
The evaluation covers the skills, competence, and active participation of each individual member of the Board.						
	1	2	3	4	5	
1. I take time to understand the Company, its goals and strategies, its structure, businesses, and other key policies.						
2. I understand and adhere to the mission, vision, and values of the Company.						
3. I conduct myself in a manner characterized by transparency, accountability, integrity, and fairness, being fully aware that my position is one of trust and confidence						
4. I consider the long-term success of the Company, its competition and profitability, and its best interest in the performance of my duties and responsibilities as a director.						
5. I represent the Company positively in all external dealings, with the goal of enhancing the Company's image and reputation at all times.						
6. I regularly attend and actively participate in all meetings of the Board and with my corresponding Committee, except when prevented by justifiable causes.						
7. I review meeting materials and if called for, ask the necessary questions or seek clarifications and explanations in Board and Committee meetings.						
8. I willingly offer alternative viewpoints during discussions to reflect my own personal experiences and opinions.						
9. I fully support decisions made by the Board, even if such decision did not completely reflect my own viewpoints.						
10. I always look for ways to continuously improve my effectiveness to the Board or to the Committee that I am a member of, taking any relevant suggestions to the Board Chairman or Committee Chairman, as the case maybe, for their consideration.						
11. I always exercise independent judgment.						
12. I bring to the Board the benefit of a particular experience or expertise, at the same time not feeling constrained to contribute on matters that may be outside my personal experience and expertise.						

13. I have an objective and independent position and I am not afraid to take an unpopular position corollary to what I think is beneficial to the Company.						
14. I keep myself informed of best corporate governance practices, industry developments, and business trends affecting the businesses of the Company.						
15. My board memberships in other companies, if any, do not interfere with my commitment to effectively carry out my duties and responsibilities as a director of the Company.						
16. I have a working knowledge of the statutory and regulatory requirements affecting the Company, including the provisions of its Articles of Incorporation and By-Laws, the requirements of the SEC, and the requirements of other regulatory agencies.						
17. I observe confidentiality of non-public information acquired by reason of my position as a director.						
18. I ensure that my personal interest do not conflict with the interests of the Company.						

CHAIRMAN						
The following questions are to be filled up by the Chairman only.						
	1	2	3	4	5	
1. I preside at all the meetings of the Board and of the stockholders.						
2. I make certain that the meetings that I preside are focused on strategic matters and that I exert reasonable effort in making sure that the participants in the meeting understand such strategic matters.						
3. I keep myself up to date on the developments in the business and regulatory environments surrounding the business and regulatory environments, key governance concerns, and contentious issues that will significantly affect the Company's operations.						
4. I facilitate discussions on key issues, and I make sure that the environment of the discussion is always conducive for constructive debate.						
5. I make sure that the Board sufficiently challenges and inquires on reports submitted and representations made by Management.						

MANAGEMENT						
The evaluation includes an evaluation to the Management as a whole, to the implementation of the construction standard, and its transparency in determining the performance and output of the employees of the Company.						
	1	2	3	4	5	
1. I am held accountable for doing effective appraisals.						
2. I ensure that the employees of the Company know how their performance impacts the organization.						
3. I make sure that high levels of performance are recognized and rewarded.						
4. I designed the system to see to it that input from all levels in the Company is taken into account.						
5. I designed the system in such a way that it measures the right things.						
6. I designed the system in such a way that measures both the results and how they are achieved.						
7. I designed the system to be used as a valuable management tool.						
8. I designed the system to support developmental opportunities.						
9. I see to it that performers who need improvement are given developmental opportunities.						
10. I see to it that performance problems are dealt with quickly and consistently.						
11. I see to the that the performance evaluation is an on-going process.						
12. I inform the employees of the Company of what is expected of them at all times.						
13. I ensure that the performance standards are consistent across the organization.						
14. I ensure that performance appraisal meetings are meaningful and productive.						
15. I give employees who disagree with the appraisal ample opportunity to appeal the performance appraisal.						
16. I see to it that my ratings are based on actual performance and not personal feelings.						

Accomplished by:

(Printed Name and Signature)

Date Accomplished:
