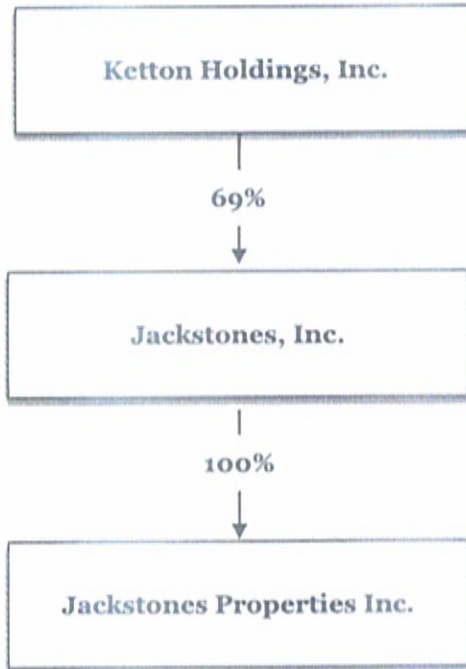


**SECOND SECTION**

**Jackstones, Inc. and Subsidiary**

a Map Showing the Relationships among the Group and its Ultimate Parent Company  
December 31, 2020



SCHEDULE A

**Jackstones, Inc. and Subsidiary**

Financial Assets  
December 31, 2020

Title of issue	Number of shares or principal amount of bonds and notes	Amount shown in the statement of financial position	Value based on market quotation at end reporting period	Income received and accrued
Cash on hand	Not applicable	2,000	Not applicable	-
Cash and cash equivalents	Not applicable	8,907,784	Not applicable	20,977
Short-term investment	Not applicable	4,982,833	Not applicable	47,764
Interest receivable	Not applicable	14,912	Not applicable	-
Due from related parties	Not applicable	254,732	Not applicable	-
Restricted cash	Not applicable	1,991,428	Not applicable	-

SCHEDULE B

**Jackstones, Inc. and Subsidiary**

Amounts Receivable from Directors, Officers, Employees, Related Parties  
and Principal Shareholders (other than Related Parties)  
December 31, 2020

Name and designation of debtor	Balance at beginning of year	Additions	Amounts collected	Amounts written off	Current	Non-current	Balance at end of year
Great Circle Holdings Inc. - Entity under common Control	10,296,958	-	(10,042,226)	-	254,732	-	254,732

SCHEDULE C

**Jackstones, Inc. and Subsidiary**

Amounts Receivable from Related Parties which are eliminated  
during the consolidation of financial statements  
December 31, 2020

Name and designation of debtor	Balance at beginning of year	Additions	Amounts collected	Amounts written-off	Current	Non-current	Balance at end of year
Jackstones Properties, Inc., Subsidiary	77,735,732	35,500,000	-	-	113,235,732	-	113,235,732

SCHEDULE D

**Jackstones, Inc. and Subsidiary**

Long-Term Debt  
December 31, 2020

Title of Issue and type of obligation	Amount authorized by indenture	Amount shown under caption "Borrowings, current portion" in the statement of financial position	Amount shown under caption "Borrowings, net of current portion" in the statement of financial position
NOT APPLICABLE			

SCHEDULE E

**Jackstones, Inc. and Subsidiary**

Indebtedness to Related Parties  
December 31, 2020

Name of related party	Balance at beginning of year	Balance at end of year
Ketton Holdings, Inc. *	66,277,769	102,977,769

\* The Group receives advances from the shareholders for working capital purposes.

SCHEDULE F

**Jackstones, Inc. and Subsidiary**

Guarantees of Securities of Other Issuers  
December 31, 2020

Name of issuing entity of securities guaranteed by the Company for which this statement is filed	Title of issue of each class of securities guaranteed	Total amount guaranteed and outstanding	Amount owed by person for which statement is filed	Nature of guarantee
NOT APPLICABLE				



## SCHEDULE G

**Jackstones, Inc. and Subsidiary**Capital Stock  
December 31, 2020

Title of issue	Number of shares authorized	Number of shares issued and outstanding shown under related balance sheet caption	Number of shares reserved for options, warrants conversion, and other rights	Number of shares held by related parties	Directors, officers and employees	Others
Common shares	500,000,000	167,559,097	-	90,481,927	26,811,440	50,265,730

**Jackstones, Inc. and Subsidiary**

Schedule of Financial Soundness Indicator  
December 31, 2020 and 2019

<b>Ratio</b>	<b>Formula</b>	<b>2020</b>	<b>2019</b>
Current ratio	Total current assets	124,959,674	96,911,276
	Divided by: Total current liabilities	112,968,440	80,972,908
	Current ratio	1.11	1.20
Acid test ratio	Total current assets	124,959,674	96,911,276
	Less: Real estate held for development and sale	(76,520,316)	(44,517,085)
	Contract assets	(1,417,900)	(1,393,337)
	Prepayments and other current assets	(32,874,109)	(30,485,031)
	Quick assets	14,147,349	20,515,823
	Divided by: Total current liabilities	112,968,440	80,972,908
	Acid test ratio	0.13	0.25
Solvency ratio	Loss after tax	(3,405,858)	(6,166,689)
	Add: Depreciation and amortization expense	4,023,537	54,652
	Loss after tax, before depreciation and amortization	617,679	(6,112,037)
	Divided by: Total liabilities	121,407,692	80,972,908
	Solvency ratio	0.01	(0.08)
Debt-to-equity ratio	Total liabilities	121,407,692	80,972,908
	Divided by: Total equity	16,029,328	19,435,186
	Debt-to-equity ratio	7.57	4.17
Asset-to-equity ratio	Total assets	137,437,020	100,408,094
	Divided by: Total equity	16,029,328	19,435,186
		8.57	5.17
Interest rate coverage ratio	Loss before interest and tax	(3,264,865)	(7,495,105)
	Divided by: Interest expense	23,519	-
	Interest rate coverage ratio	(138.82)	Not applicable
Return on equity	Loss after tax	(3,405,858)	(6,166,689)
	Divided by: Average total equity	17,732,257	22,518,531
		-19%	-27%
Return on asset	Loss after tax	(3,405,858)	(6,166,689)
	Divided by: Average total assets	118,922,557	86,681,716
		-3%	-7%
Net profit margin	Loss after tax	(3,405,858)	(6,166,689)
	Divided by: Net revenue	14,104,689	-
		-24%	Not applicable

**Jackstones, Inc. and Subsidiary**  
593 Antonio Drive, Bagumbayan  
Taguig City, Philippines

Reconciliation of Parent Company's Retained Earnings Available for Dividend Declaration  
As at December 31, 2020  
(All amounts in Philippine Peso)

Items	Amount
Deficit, beginning	(308,195,992)
Adjustments	-
Deficit, as adjusted, beginning	(308,195,992)
Net loss during the period closed to deficit	(3,698,480)
Less: Non-actual/unrealized income net of tax	
• Equity in net income of associate/joint venture	-
• Unrealized foreign exchange gain - net (except those attributable to cash and Cash Equivalents)	-
• Unrealized actuarial gain	-
• Fair value adjustment (M2M gains)	-
• Fair value adjustment of Investment Property resulting to gain adjustment due to deviation from PFRS/GAAP-gain	-
• Other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS	-
• Remeasurement gain on retirement benefit	-
Add: Non-actual losses	-
• Depreciation on revaluation increment (after tax)	-
• Adjustment due to deviation from PFRS/GAAP-loss	-
• Loss on fair value adjustment of investment property (after tax)	-
Actual net losses during the period	(3,698,480)
Less: Dividends declared during the period	-
Deficit, as adjusted, ending	(311,894,472)