

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 4 MAY 2020  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 24986      3. BIR Tax Identification No. 000-275-073
4. JACKSTONES, INC. (formerly NEXTSTAGE, INC.)  
Exact name of issuer as specified in its charter
5. REPUBLIC OF THE PHILIPPINES  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 593 ANTONIO DRIVE, BAGUMBAYAN, TAGUIG CITY  
Address of principal office
- 1630  
Postal Code
8. 632 8277 9455  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>COMMON STOCK</u>	<u>250,059,097</u>

11. Indicate the item numbers reported herein: ITEM 9

The subsidiary of the Issuer, Jackstones Property, Inc. ("JPI"), has entered into a Property Management Agreement with Great Circle Holdings, Inc., ("GCHI") a domestic corporation with office address at 593 Antonio Drive, Bagumbayan, Taguig City. The property to be managed is a real estate ("Subject Property") situated at 593 San Antonio Drive, Taguig Bagumbayan Industrial Park, Taguig City consisting more or less of five thousand twenty-three and six (5,023.06) square meters, and the two (2) warehouses and warehouse offices erected therein. The agreement shall have a term of two years and the management fee to be received by JPI is contingent on the subsequent leasing of the property which shall be equivalent to fifteen percent (15%) of the lease rental income of the Subject Property after deducting all expenses related to managing the property.

Considering that the Issuer, GCHI and JPI have a common set of shareholders and directors, the Issuer deemed it a related party transaction. Accordingly, the transaction was referred to its Audit Committee for their evaluation and review and to its Board of Directors for their review.

Upon its exhaustive review and given the absence of any conflict of interest, material risks, or contingencies that might fall upon the Issuer or JPI, the Audit Committee, unanimously on 4 May 2020, favorably recommended, and the Board of Directors of the Issuer approved the (1) the property management agreement of GCHI and JPI of the Subject Property.

The Board of Directors of JPI accordingly authorized Mr. Maximilian S. Tanenglian to sign the respective agreement.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JACKSTONES, INC. (formerly NEXTSTAGE, INC.)

Issuer

4 MAY 2020

Date

JUAN MIGUEL VÍCTOR C. DE LA FUENTE

Corporate Secretary