

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 7 AUGUST 2020  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 24986      3. BIR Tax Identification No. 000-275-073
4. JACKSTONES, INC. (formerly NEXTSTAGE, INC.)  
Exact name of issuer as specified in its charter
5. REPUBLIC OF THE PHILIPPINES      6.  (SEC Use Only)  
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. 593 ANTONIO DRIVE, BAGUMBAYAN, TAGUIG CITY      1630  
Address of principal office      Postal Code
8. 632 8277 9455  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>COMMON STOCK</u>	<u>250,059,097</u>

11. Indicate the item numbers reported herein: ITEM 9

At the Annual Stockholders' Meeting of Jackstones, Inc. (the "Company") held via remote communication last 7 August 2020, in compliance with the Securities and Exchange Commission Memorandum Circular No. 6 series of 2020, and in which meeting a quorum of the shareholders were present in person or by proxy, the following matters were discussed and approved:

- a. The Minutes of the previous Annual Stockholders' Meeting held last 24 June 2019;
- b. The President's Report and the Audited Financial Statements for the calendar year ended 31 December 2019;
- c. Ratification of all the acts of the Board of Directors, Officers, and the Management of the Company during the preceding year;
- d. The election of the following directors to serve as such for the succeeding year and until the election and qualification of their successor(s):
  - i. Mariano Chua Tanenglian;
  - ii. Aleta So Tanenglian;

- iii. Maximilian So Tanenglian;
- iv. Beryl Fayette Tanenglian Say;
- v. Jonathan A. Ong-Carranceja;
- vi. Vandermir Carnegie Tan Say;
- vii. Amando Musni Velasco;
- viii. Stilwell Tan Sy; and
- ix. William Chong Lee

Stilwell Tan Sy, Amando Musni Velasco, and William Chong Lee were elected as Independent Directors.

- e. The re-appointment of Isla Lipana & Co. (member firm of PricewaterhouseCoopers) as external auditor of the Company for the ensuing year;

The Annual Stockholders' Meeting was followed by the Organizational Meeting of the Board of Directors of the Company. In the aforementioned meeting, in which a majority of the Board of Directors are present, the following officers were elected and appointed, as follows:

<b>Name</b>	<b>Position</b>
Mariano Chua Tanenglian	Chairman of the Board
Maximilian So Tanenglian	President
Jonathan A. Ong-Carranceja	Vice President
Aleta So Tanenglian	Treasurer
Juan Miguel Victor de la Fuente	Corporate Secretary, Chief Information Officer, and Investor Relations Officer
Adaline Daryl T. Ong Carranceja	Assistant Corporate Secretary
Arrabelle Tan Lim	Compliance Officer
Ronhel Vinn Papa	Assistant Chief Information Officer

The Board of Directors further elected the following committee members:

1. Audit Committee

- a. Chairman - William Chong Lee (*Independent Director*)
- b. Members - Amando Musni Velasco (*Independent Director*)  
Stilwell Tan Sy (*Independent Director*)  
Aleta So Tanenglian

The Audit Committee also serves as the Related Party Committee and the Risk Management Committee of the Company.

2. Corporate Governance Committee

- a. Chairman - Stilwell Tan Sy (*Independent Director*)
- b. Members - William Chong Lee (*Independent Director*)  
Amando Musni Velasco (*Independent Director*)  
Maximilian So Tanenglian

The Corporate Governance Committee also serves as the Nomination and Compensation Committee of the Company.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JACKSTONES, INC. (formerly NEXTSTAGE, INC.)

Issuer

7 AUGUST 2020

Date



JUAN MIGUEL VICTOR C. DE LA FUENTE

Corporate Secretary

# JACKSTONES, INC.

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593 Antonio Drive, Bagumbayan, Taguig City 1630

7 August 2020

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Building, PICC Complex  
Roxas Boulevard  
Pasay City

**Attention: HON. RACHEL ESTHER J. GUMTANG-REMALANTE**  
*Director, Corporate Governance and Finance Department*

**HON. VICENTE GRACIANO P. FELIZMENIO, JR.**  
*Director, Markets & Securities Regulation Department*

**PHILIPPINE STOCK EXCHANGE**

Philippine Stock Exchange Tower,  
5<sup>th</sup> Ave. cor. 28<sup>th</sup> St.,  
Taguig, Kalakhang Maynila

**Attention: MS. JANET ENCARNACION**  
*Head, Disclosure Department*

**Re: JACKSTONES, INC.**  
*Result of the 2020 Annual Stockholders' Meeting and Organizational Meeting held on 7 August 2020*

**Gentlemen:**

This is relative to the Annual Stockholders' Meeting and the Organizational Meeting of Jackstones, Inc. held last 7 August 2020 via remote communication through the video/teleconferencing application Zoom and in compliance with the Securities and Exchange Commission Memorandum Circular No. 6 Series of 2020.

We wish to inform you of the outcome and result of the said meeting, as approved by the Board of Directors, and as ratified by the attending stockholders, to wit:

- B. At the Annual Stockholders' Meeting of Jackstones, Inc. (the "Company") held last 7 August 2020, the following matters were discussed and approved:
1. The Minutes of the previous Annual Stockholders' Meeting held last 24 June 2019;
  2. The President's Report and the Audited Financial Statements for the calendar year ended 31 December 2019;

3. Ratification of all the acts of the Board of Directors, Officers, and the Management of the Company during the preceding year;
4. The election of the following directors to serve as such for the succeeding year and until the election and qualification of their successor(s):
  - a. Mariano Chua Tanenglian;
  - b. Aleta So Tanenglian;
  - c. Maximilian So Tanenglian;
  - d. Beryl Fayette Tanenglian Say;
  - e. Jonathan A. Ong-Carranceja;
  - f. Vandermir Carnegie Tan Say;
  - g. Amando Musni Velasco;
  - h. Stilwell Tan Sy; and
  - i. William Chong Lee

Stilwell Tan Sy, Amando Musni Velasco, and William Chong Lee were elected as Independent Directors.

5. The re-appointment of Isla Lipana & Co. (member firm of PricewaterhouseCoopers) as external auditor of the Company for the ensuing year;

C. The Report of the President can be summarized in the following salient points:

1. The real estate sector was disrupted by the outbreak of the Corona Virus Disease 2019 (COVID-19). However, through the guidance of the Board of Directors and of Management, the Company was able to create business opportunities during the pandemic.
2. The Company was able to enter into the property management industry through its subsidiary. Despite the pandemic, a two-year lease contract of an industrial property was successfully concluded.
3. The Company's residential development project, *Michelia Residences*, was repurposed to include mixed-used units.
4. Moving forward, the Company would remain vigilant as to the uncertainty posed by the COVID-19 pandemic. Notwithstanding such challenges, the Company would maintain its vision of delivering the highest standard of service to its shareholders.

D. The Annual Stockholders' Meeting was followed by the Organizational Meeting of the Board of Directors of the Company.

The Board of Directors elected and appointed a new set of officers during the said organizational meeting. The officers elected and appointed are as follows:

- |                                    |   |                       |
|------------------------------------|---|-----------------------|
| a. Mariano Chua Tanenglian         | - | Chairman of the Board |
| b. Maximilian So Tanenglian        | - | President             |
| c. Jonathan A. Ong-Carranceja      | - | Vice-President        |
| d. Aleta So Tanenglian             | - | Treasurer             |
| e. Juan Miguel Victor de la Fuente | - | Corporate Secretary,  |

- |    |                                 |  |
|----|---------------------------------|--|
|    |                                 | Chief Information Officer, and<br>Investor Relations Officer |
| f. | Adaline Daryl T. Ong Carranceja | - Assistant Corporate Secretary                              |
| g. | Arrabelle Tan Lim               | - Compliance Officer   |
| h. | Ronhel Vinn Papa                | - Assistant Chief Information<br>Officer                     |

The Board of Directors further elected the following committee members:

3. Audit Committee

- |    |          |   |  |
|----|----------|---|--|
| c. | Chairman | - | William Chong Lee ( <i>Independent Director</i> )  |
| d. | Members  | - | Amando Musni Velasco ( <i>Independent Director</i> )<br>Stilwell Tan Sy ( <i>Independent Director</i> )<br>Aleta So Tanenglian |

The Audit Committee also serves as the Related Party Committee and the Risk Management Committee of the Company.

4. Corporate Governance Committee

- |    |          |   |   |
|----|----------|---|---|
| c. | Chairman | - | Stilwell Tan Sy ( <i>Independent Director</i> )   |
| d. | Members  | - | William Chong Lee ( <i>Independent Director</i> )<br>Amando Musni Velasco ( <i>Independent Director</i> )<br>Maximilian So Tanenglian |

The Corporate Governance Committee also serves as the Nomination and Compensation Committee of the Company.

We trust that the foregoing is in order.

Very truly yours,



**JUAN MIGUEL VICTOR C. DE LA FUENTE**