

JACKSTONES, INC.

593 Antonio Drive, Bagumbayan, Taguig City

13 June 2022

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard
Pasay City

Attention: **HON. OLIVER V. CHATO**
Director, Information and Communications Technology Department

HON. RACHEL ESTHER J. GUMTANG-REMALANTE
Director, Corporate Governance and Finance Department

HON. VICENTE GRACIANO P. FELIMENIO, JR.
Director, Markets & Securities Regulation Department

PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Tower,
5th Ave. cor. 28th St.,
Taguig, Kalakhang Maynila

Attention: **MS. JANET ENCARNACION**
Head, Disclosure Department

MS. ALEXANDRA D. TOM WONG
OIC, Disclosure Department

Re: **JACKSTONES, INC.**
Result of the 2022 Annual Stockholders' Meeting and Organizational Meeting held on 13 June 2022

Gentlemen:

This is relative to the Annual Stockholders' Meeting and the Organizational Meeting of Jackstones, Inc. (the "**Company**") held last 13 June 2022 via remote communication

through the video/teleconferencing application Zoom and in compliance with the Securities and Exchange Commission Memorandum Circular No. 6 Series of 2020.

We wish to inform you of the outcome and result of the said meeting, as approved by the Board of Directors, and as ratified by the attending stockholders, to wit:

A. At the Annual Stockholders' Meeting of Jackstones, Inc held last 13 June 2022, the following matters were discussed and approved:

1. The Minutes of the previous Annual Stockholders' Meeting held last 14 June 2021;
2. Re-ratification of the Amendment of the Company's By-Laws, which now reads as follows:

By-Laws Section	Present Provisions	New Wordings
Section 1	General - The Officers of the Corporation shall be composed of a Chairman, a President, a Vice-President, a Secretary, and a Treasurer. The Board of Directors may also appoint additional officers as may deem necessary. All officers except the Chairman, the President and the Vice-President shall be non-members of the Board of Directors and shall be elected to their offices by a majority vote of the Board of Directors. To the discretion of the Board of Directors, any person may be elected or appointed to one or more offices, provided that the functions are not incompatible. Any vacancy which may occur in such offices may be filled by a majority vote of the Board of Directors at any regular meeting or at any special meeting called for the purpose.	General - The Officers of the Corporation shall be composed of a Chairman, a President, a Vice-President , a Secretary, and a Treasurer. The Board of Directors may also appoint additional officers as may deem necessary. All officers, except the Chairman, the President and the Vice-President and the President, shall be non-members of the Board of Directors and shall be elected to their offices by a majority vote of the Board of Directors. To the discretion of the Board of Directors, any person may be elected or appointed to one or more offices, provided that the functions are not incompatible. Any vacancy which may occur in such offices may be filled by a majority vote of the Board of Directors at any regular meeting or at any special meeting called for the purpose.
Section 2	Election - The newly elected Board of Directors, at its first meeting after the annual meeting of the stockholders, shall elect the officers of the Corporation, namely: a Chairman, a President, a Vice President, one or more Assistant Vice-Presidents, a Secretary and a Treasurer. Additional officers may be appointed at such meeting, or at any special meeting called for the purpose. All officers so elected or appointed shall hold office until their respective successors shall have been elected or appointed and shall have been qualified as such.	Election - The newly elected Board of Directors, at its first meeting after the annual meeting of the stockholders, shall elect the officers of the Corporation, namely: a Chairman, a President, a Vice President, one or more Assistant Vice-Presidents , a Secretary, and a Treasurer. Additional officers may be appointed at such meeting, or at any special meeting called for the purpose. All officers so elected or appointed shall hold office until their respective successors shall have been elected or appointed and shall have been qualified as such.
Section 4	Vice-President - The Vice-President shall be elected by the Board of Directors from	<i>[To be totally deleted]</i>

	its own numbers. He shall be vested with the powers and authorities of and required to perform all the duties of the President during the absence or incapability of the latter for any cause, and shall also perform such other duties as the Board of Directors or the President may from time to time assign to him.	
Section 5	Assistant Vice Presidents - The Assistant Vice Presidents shall be elected by the Board of Directors and he may or may not be a stockholder of the Corporation and shall not be a member of the Board of Directors. They shall exercise such privileges and perform such duties as the Board of Directors or the President may provide or assign to them in its discretion.	<i>[To be totally deleted]</i>

3. The President's Report and the Audited Financial Statements for the calendar year ended 31 December 2021;
4. Ratification of all acts and resolutions of the Board of Directors, Officers, and the Management of the Company during the preceding year;
5. The election of the following directors to serve as such for the succeeding year and until the election and qualification of their successor(s):
 - i. Mariano Chua Tanenglian
 - ii. Aleta So Tanenglian;
 - iii. Maximilian So Tanenglian;
 - iv. Vandermir Carnegie Tan Say;
 - v. Jonathan A. Ong Carranceja;
 - vi. Adaline Daryl T. Ong Carranceja;
 - vii. Stilwell Tan Sy;
 - viii. Amando Musni Velasco; and
 - ix. William Chong Lee

Stilwell Tan Sy, Amando Musni Velasco, and William Chong Lee were elected as Independent Directors.

6. The re-appointment of Isla Lipana & Co. (member firm of PricewaterhouseCoopers) as external auditor of the Company for the ensuing year;

B. The Report of the President can be summarized in the following salient points:

1. The contraction of the economy at the start of the pandemic resulted in uncertainties and resistance for new investments. The Company maintains a positive outlook with the gradual opening of the economy.
 2. The Company remains vigilant, resilient and innovative and will focus its efforts in developing projects which are sustainable and adaptive.
 3. Moving forward, the Company maintains its vision of providing utmost returns and value to its shareholders and on delivering the highest standard of service to the shareholders.
- C. The Annual Stockholders' Meeting was followed by the Organizational Meeting of the Board of Directors of the Company.

The Board of Directors elected and appointed a new set of officers during the said organizational meeting. The officers elected and appointed are as follows:

Name	Position
Mariano Chua Tanenglian	Chairman of the Board
Maximilian So Tanenglian	President
Aleta So Tanenglian	Treasurer
Juan Miguel Victor de la Fuente	Corporate Secretary, Chief Information Officer, and Investor Relations Officer
Adaline Daryl T. Ong-Carranceja	Assistant Corporate Secretary
Arrabelle Tan Lim	Compliance Officer
Josine Ma. Protasio-Mendoza	Assistant Chief Information Officer

The Board of Directors further elected the following committee members:

1. Audit Committee

- Chairman** - William Chong Lee (*Independent Director*)
- Members** - Amando Musni Velasco (*Independent Director*)
 Stilwell Tan Sy (*Independent Director*)
 Aleta So Tanenglian

The Audit Committee also serves as the Related Party Committee and the Risk Management Committee of the Company.

2. Corporate Governance Committee

- Chairman** - Stilwell Tan Sy (*Independent Director*)
- Members** - William Chong Lee (*Independent Director*)
 Amando Musni Velasco (*Independent Director*)

Maximilian So Tanenglian

The Corporate Governance Committee also serves as the Nomination and Compensation Committee.

We trust that the foregoing is in order.

Very truly yours,


JUAN MIGUEL VICTOR C. DE LA FUENTE