C00503-2022

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported) Jan 28, 2022		
2. SEC Identification Nu 24986	mber	
3. BIR Tax Identification 000-275-073	No.	
4. Exact name of issuer as specified in its charter JACKSTONES, INC. (formerly NEXTSTAGE, INC.)		
5. Province, country or other jurisdiction of incorporation REPUBLIC OF THE PHILIPPINES		
6. Industry Classification Code(SEC Use Only)		
 Address of principal office 593 ANTONIO DRIVE, BAGUMBAYAN, TAGUIG CITY Postal Code 1630 		
8. Issuer's telephone number, including area code 82779455		
 Former name or former address, if changed since last report N/A 		
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA		
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
COMMON STOCK	250,059,097	
11. Indicate the item nur	nbers reported herein	

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Jackstones, Inc. JAS

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Approval of the Board of Directors of Jackstones, Inc. of the Land Management Agreement between Jackstones Properties, Inc., a wholly-owned subsidiary of Jackstones, Inc., and Bluebell Properties & Holding Corporation.

Background/Description of the Disclosure

The subsidiary of Jackstones, Inc., Jackstones Properties, Inc., has entered into a Land Management Agreement with Bluebell Properties & Holding Corporation. Jackstones Properties, Inc. is expected to realize profits from the present agreement, albeit below the revenues recognized in the other property management agreement. Jackstones Properties, Inc. will be the one to develop and construct the improvement in the land of Bluebell Properties & Holding Corporation at an estimated cost of Php16.0M for Phase 1 of the construction.

Also, Jackstones, Inc., Jackstones Properties, Inc., and Bluebell Properties & Holding Corporation share a common set of shareholders and directors, Jackstones, Inc. deemed it a related party transaction and had its Audit Committee evaluate and review the agreement before its review and consideration with the Board of Directors of Jackstones, Inc.

Upon its exhaustive review and given the absence of any conflict of interest, material risks, or contingencies that might fall upon Jackstones, Inc. or Jackstones Properties, Inc., the Audit Committee, unanimously on 27 January 2022, favorably recommended, and the Board of Directors of the Jackstones, Inc. approved the property management agreement of Bluebell Properties & Holding Corporation and Jackstones Properties, Inc.

Other Relevant Information

Filed on behalf by:		
Name	Ronhel Vinn Papa	
Designation	Assistant Chief Information Officer	

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