

ANNUAL STOCKHOLDERS' MEETING
10 June 2024

EXPLANATION OF AGENDA ITEMS FOR STOCKHOLDERS' APPROVAL

Approval of Minutes of the 19 June 2023 Annual Stockholders Meeting

Copies of the Minutes will be distributed to the Stockholders, in accordance with existing regulations, before the Meeting and will be presented to the Stockholders for approval.

Report of the President and Audited Financial Statements for 2023

The Annual Report and the Audited Financial Statements for the preceding fiscal year will be presented to the Stockholders for approval.

Ratification of All Acts and Resolutions of the Board of Directors and Management Adopted During the Preceding Year

The acts of the Corporation's Board of Directors, committees, officers, and management since the last Annual Stockholders' Meeting up to the current Stockholders' Meeting will be presented to the Stockholders for ratification.

Election of Directors (including the Independent Directors)

The new members of the Board of Directors of the Corporation will be duly elected by the Stockholders during the Annual Stockholders' Meeting. A brief description of the respective business experience of the incumbent directors is provided in this Information Statement.

Appointment of External Auditor

The Corporation's external auditor is Isla Lipana & Co., a Philippine member firm of Pricewaterhouse Coopers, and will be nominated for reappointment for the current fiscal year.

Reaffirmation of the validity of the Stockholders' Resolution ratifying the Amendment of the Corporation's By-Laws

Due to the length of time needed for the amendment of the Corporation's By-Laws, Stockholders' Resolution No. 06-2021-Jun14 shall be subject to reaffirmation for it to continue its validity for another year.

Consideration of Such Other Business as May Properly Come Before the Meeting

The Chairman will open the floor for comments and questions by the Stockholders. The Chairman will decide whether matters raised by the Stockholders may be properly taken up in the meeting or in another proper forum.