

**MINUTES OF THE ANNUAL MEETING¹ OF
THE STOCKHOLDERS OF
JACKSTONES, INC. (FORMERLY NEXTSTAGE, INC.)
HELD ON 10 JUNE 2024 AT 9:00 AM
AT 593 ANTONIO DRIVE, BAGUMBAYAN, TAGUIG CITY 1630**

STOCKHOLDERS PRESENT:

STOCKHOLDER	SHARES OWNED (DIRECT)	SHARES OWNED (INDIRECT)	TOTAL SHARES OWNED	PERCENTAGE
KETTON HOLDINGS, INC.*	172,981,927		172,981,927	69.1764%
MARIANO CHUA TANENGLIAN		10,053,540	10,053,540	4.0205%
ALETA SO TANENGLIAN*		8,377,950	8,377,950	3.3504%
MAXIMILLIAN SO TANENGLIAN		1,675,589	1,675,589	0.6701%
ADALINE DARYL T. ONG - CARRANCEJA*		1,675,590	1,675,590	0.6701%
JONATHAN A. ONG-CARRANCEJA		1,675,590	1,675,590	0.6701%
VANDERMIR TAN SAY*		1,675,590	1,675,590	0.6701%
WILLIAM CHONG LEE		1	1	0.0000%
STILWELL SY	1,000		1,000	0.0004%
AMANDO MUSNI VELASCO	1,000		1,000	0.0004%
SANTOS CHUA TAN*	1		1	0.0000%
WILLIAM WONG TIU	1		1	0.0000%
TOTAL	172,983,929	26,809,440	199,793,369	79.8985%

*Attendance via proxy

I. CALL TO ORDER

The Chairman of the Meeting, Mr. Mariano Chua Tanenglian (“**Mr. Mariano**”), called the meeting to order and presided over the same. Atty. Juan Miguel Victor C. de la Fuente (“**Atty. de la Fuente**”), who was designated as the Secretary of the Meeting, gave a roll call, after which the attending stockholders each stated, for the record, their full names, and for the stockholders who were attending via remote communication, the device they are using and respective locations, in accordance with *SEC Memorandum Circular No. 6, Series of 2020*.

All the stockholders attending via remote communication confirmed that they could completely and clearly hear. They also disclosed their location and the specific type of device which they were using. All the attending stockholders confirmed that they received the agenda and all the materials for the meeting.

Thereafter, Atty. de la Fuente reminded everyone to identify themselves before speaking.

¹ Subject to the approval of the Stockholders on the next Annual Meeting of the Stockholders.

Atty. de la Fuente recorded the minutes thereof.

II. CERTIFICATION OF NOTICE AND QUORUM

The Secretary of the Meeting certified the fact of sending the notices of the meeting to all stockholders of record as provided in the By-Laws of the Company and to the Securities and Exchange Commission and the Philippine Stock Exchange, Inc. He also certified as to the existence of a quorum, in person or by proxy in the meeting, shareholders representing 199,793,369 shares of the Company or approximately 79.8985% of the 250,059,097 outstanding common shares of the Company.

In compliance with *SEC Memorandum Circular No. 6, Series of 2020*, the following was the stockholder's addresses who participated via remote communication and his device used to participate therein, as follows:

<i>Stockholder</i>	<i>Device Used</i>	<i>Addresses</i>
AMANDO MUSNI VELASCO	Laptop	224 Mayon St., Brgy. Maharlika, Quezon City

III. REVIEW AND APPROVAL OF MINUTES OF PREVIOUS ANNUAL STOCKHOLDERS MEETING HELD ON 19 JUNE 2023

The Chairman discussed the need to approve the minutes of the 19 June 2023 Annual Stockholders' Meeting ("ASM"). The Chairman informed the stockholders that the copies of such Minutes were uploaded on the website of the Company and in the PSE EDGE systems as a company announcement.

The Chairman then gave an opportunity to all attending Stockholders to ask questions on the minutes of the 19 June 2023 ASM but no Stockholder posed their respective query.

Upon motion duly made and seconded, there being no objections, the results of the voting *in absentia*, as gathered and tallied in accordance with the Definitive Information Statement, were discussed by the Corporate Secretary as follows:

	YAY	NAY	ABSTAIN
NUMBER OF SHARES	199,793,369	0	0
PERCENTAGE OF SHARES	79.8985%	0.00%	0.00%

Considering the number of votes tallied, the Stockholders unanimously resolved as follows:

Stockholders' Resolution No. 01-2024-Jun10

RESOLVED, AS IT IS HEREBY RESOLVED, that the Board of Directors of JACKSTONES, INC. (the "Company") hereby approve, as it is

hereby authorized to approve, and the Stockholders of the Company hereby ratify the Minutes of the Annual Meeting of the stockholders held on 19 June 2023;

RESOLVED, FURTHER, that copies of the said Minutes be filed in the Company's Minutes Book to be kept by the Corporate Secretary.

IV. REPORT OF THE PRESIDENT

The Chairman was designated to read the President's Report for CY 2022-2023. The Chairman then read through the Report which details the current standing and the future plans of the Corporation, summarized as follows:

1. The Company has completed projects that have accelerated its growth and reinforced its position in the Property Development Field;
2. The Company will focus its efforts in boosting its projects to further expand and strengthen its financial figures while reinforcing its growth, not only in the medium term but in the long term as well; and
3. Moving forward, the Company retains its vision of providing utmost returns and value to its shareholders and on delivering the highest standard of service to its shareholders.

The Chairman then gave an opportunity to all attending Stockholders to ask clarificatory questions on the President's Report but no Stockholder posed their respective query. There being none, the meeting moved to its next agenda.

V. APPROVAL OF THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

The Secretary of the Meeting disclosed that the Audited Financial Statements of the Company for Fiscal Year 2023 has been posed in the Company's website and submitted in the Philippine Stock Exchange, Inc. Electronic Disclosure Technology as company announcements.

The Chairman then gave an opportunity to all attending Stockholders to ask questions or pose their objections on the Company's Audited Financial Statements, but no Stockholder posed their respective query or objection.

Upon motion duly made and seconded, there being no objections, the results of the voting *in absentia*, as gathered and tallied in accordance with the Definitive Information Statement, were discussed by the Corporate Secretary as follows:

	YAY	NAY	ABSTAIN
NUMBER OF SHARES	199,793,369	0	0
PERCENTAGE OF SHARES	79.8985%	0.00%	0.00%

Considering the number of votes tallied, the Stockholders unanimously resolved as follows:

Stockholders' Resolution No. 02-2024-Jun10

RESOLVED, AS IT IS HEREBY RESOLVED, that the Board of Directors of JACKSTONES, INC. (the "Company") hereby approve, as it is hereby authorized to approve, and the stockholders of the Company hereby ratify the President's Report and the Audited Financial Statements of the Company for Calendar Year ended 31 December 2023;

RESOLVED, FURTHER, that the President and the Treasurer, acting jointly, are confirmed as the authorized signatories of the audited financial statements.

VI. RATIFICATION OF ALL ACTS AND RESOLUTIONS OF THE BOARD OF DIRECTORS AND MANAGEMENT ADOPTED DURING THE PRECEDING YEAR

The Chairman opened the discussion for the ratification of all acts and proceedings of the Board of Directors and Corporate Officers since the 2023 Annual Stockholders' Meeting, as reflected in the Minutes of the Meeting of the Board of Directors which were made available for inspection to the members and in the disclosure and reports made to the Securities and Exchange Commission ("SEC") and the Philippine Stock Exchange, Inc. ("PSE").

The Chairman then gave an opportunity to all attending Stockholders to ask questions or pose their objections on all actions of the Company's Board of Directors, Officers, and the Management but no Stockholder posed their respective query or objection.

Upon motion duly made and seconded, there being no objections, the results of the voting *in absentia*, as gathered and tallied in accordance with the Definitive Information Statement, were discussed by the Corporate Secretary as follows:

	YAY	NAY	ABSTAIN
NUMBER OF SHARES	199,793,369	0	0
PERCENTAGE OF SHARES	79.8985%	0.00%	0.00%

Considering the number of votes tallied, the Stockholders unanimously resolved as follows:

Stockholders' Resolution No. 03-2024-Jun10

RESOLVED, AS IT IS HEREBY RESOLVED, that the Board of Directors of JACKSTONES, INC. (the "Company") hereby approve, as it is hereby authorized to approve, and the stockholders of the Company hereby

ratify all resolutions, acts, and proceedings of the Board of Directors and corporate officers of the Company, if done pursuant to the resolutions of the Board of Directors and stockholders of the Company from 19 June 2023 to 10 June 2024, as reflected in the approved Minutes of the Stockholders and Board Meetings of the Company are hereby approved, confirmed, and ratified as if each of such resolutions, acts, and proceedings had been adopted with specific and special authorization by the Stockholders in a meeting duly held.

RESOLVED, FURTHER, that copies of the said Minutes be filed in the Company's Minutes Book to be kept by the corporate Secretary.

VII. ELECTION OF THE MEMBERS OF THE BOARD OF DIRECTORS

The Chairman opened the floor for the election of the nine (9) members of the Board of Directors as provided for by the Amended Articles of Incorporation of the Corporation.

The Corporate Secretary discussed that the election of the Company's Board of Directors first involved the nomination of the candidates to the Board pursuant to the Company's Nomination Policy. Afterwards, the Stockholders casted their ballots wherein they would be requested to select a maximum of nine (9) persons from the list of nominees.

For the purposes of the election of the members of the Board, each Shareholder holds one (1) vote per share multiplied by nine (9); the number of Directors to be elected. Each Shareholder may distribute their votes equally across all nominees or cumulate their votes to their preferred nominees, as they see fit.

The Chairman then gave an opportunity to all attending Stockholders to ask questions or pose their objections on the election of the Board of Directors but no Stockholder posed their respective query or objection.

Upon motion duly made and seconded, there being no objections, the results of the voting *in absentia*, as gathered and tallied in accordance with the Definitive Information Statement, were discussed by the Corporate Secretary as follows:

NOMINEE	NUMBER OF VOTES
Mariano Chua Tanenglian	199,793,369
Aleta So Tanenglian	199,793,369
Maximilian Tanenglian	199,793,369
Vandermir Carnegie Tan Say	199,793,369
Jonathan Ong-Carranceja	199,793,369
Adaline Daryl T. Ong Carranceja	199,793,369
Santos Chua Tan	199,793,369
William Wong Tiu	199,793,369
William Chong Lee	199,793,369
TOTAL VOTES	1,798,140,321

Considering the number of votes tallied, the Stockholders resolved as follows:

Stockholders' Resolution No. 04-2024-Jun10

RESOLVED, AS IT IS HEREBY RESOLVED, that the Board of Directors of **JACKSTONES, INC.** (the "**Company**") hereby approve, as it is hereby authorized to approve, and the stockholders of the Company hereby ratify the election of the following as the members of the Board of Directors of the Company for the year 2024-2025 and until their successors are qualified and elected:

MARIANO CHUA TANENGLIAN
ALETA SO TANENGLIAN
MAXIMILIAN SO TANENGLIAN
VANDERMIR CARNEGIE TAN SAY
JONATHAN A. ONG-CARRANCEJA
ADALINE DARYL T. ONG-CARRANCEJA

RESOLVED, FURTHER, that the Board of Directors of the Company hereby approve, as it is hereby authorized to approve, and the stockholders of the Company hereby ratify the election of the following as the independent members of the Board of Directors of Company for the year 2024-2025 and until their successors are qualified and elected:

WILLIAM CHONG LEE
SANTOS CHUA TAN
WILLIAM WONG TIU

VIII. APPOINTMENT OF EXTERNAL AUDITOR

The Chairman brought up the appointment of the external auditor for Fiscal Year 2024. It was proposed that the Company should retain the services of Isla Lipana & Co. (PwC Philippines) as the Company's incumbent external auditor.

The Chairman then gave an opportunity to all attending Stockholders to ask questions or pose their objections on the retention of the services of Isla Lipana & Co. (PwC Philippines) but no Stockholder posed their respective query or objection.

Upon motion duly made and seconded, there being no objections, the results of the voting *in absentia*, as gathered and tallied in accordance with the Definitive Information Statement, were discussed by the Corporate Secretary as follows:

	YAY	NAY	ABSTAIN
NUMBER OF SHARES	199,793,369	0	0
PERCENTAGE OF SHARES	79.8985%	0.00%	0.00%

Considering the number of votes tallied, the Stockholders unanimously resolved as follows:

Stockholders' Resolution No. 05-2024-Jun10

RESOLVED, AS IT IS HEREBY RESOLVED, that the Board of Directors of JACKSTONES, INC. (the "Company") hereby approve, as it is hereby authorized to approve, and the stockholders of the Company hereby ratify the appointment of ISLA LIPANA / PRICE WATERHOUSE COOPERS as the Corporation's External Auditor for the audit year 2024 to 2025;

RESOLVED, FURTHER, that the President and the Treasurer, acting jointly, be, as they are hereby, appointed as the Company's representatives to execute and sign, on behalf of the Company, such deeds and instruments as may be necessary to implement the foregoing.

IX. RE-AFFIRMATION OF THE VALIDITY OF THE STOCKHOLDERS' RESOLUTION APPROVING THE AMENDMENT OF THE CORPORATION'S BY-LAWS

The Chairman discussed the re-affirmation of the Stockholders' Resolution on 14 June 2021 approving the amendment of the Company's By-Laws.

The Chairman then gave an opportunity to all attending Stockholders to ask questions or pose their objections on the re-affirmation of the amendment of the Company By-Laws but no Stockholder posed their respective query or objection.

Upon motion duly made and seconded, there being no objections, the results of the voting *in absentia*, as gathered and tallied in accordance with the Definitive Information Statement, were discussed by the Corporate Secretary as follows:

	YAY	NAY	ABSTAIN
NUMBER OF SHARES	199,793,369	0	0
PERCENTAGE OF SHARES	79.8985%	0.00%	0.00%

Considering the number of votes tallied, the Stockholders unanimously resolved as follows:

Stockholders' Resolution No. 06-2024-Jun10

RESOLVED, AS IT IS HEREBY RESOLVED, that the Board of Directors of JACKSTONES, INC. (the "Company") hereby re-approve, as it is hereby authorized to approve, and the stockholders of the Company hereby

re-ratify the amendments to Article III, Sections 1,2, 4, and 5 of the Company's By-Laws, and will now be read as follows:

By-Laws Section	Present Provisions	New Wordings
Section 1	<p>General - The Officers of the Corporation shall be composed of a Chairman, a President, a Vice-President, a Secretary, and a Treasurer. The Board of Directors may also appoint additional officers as may deem necessary. All officers except the Chairman, the President and the Vice-President shall be non-members of the Board of Directors and shall be elected to their offices by a majority vote of the Board of Directors. To the discretion of the Board of Directors, any person may be elected or appointed to one or more offices, provided that the functions are not incompatible. Any vacancy which may occur in such offices may be filled by a majority vote of the Board of Directors at any regular meeting or at any special meeting called for the purpose.</p>	<p>General - The Officers of the Corporation shall be composed of a Chairman, a President, a Vice-President, a Secretary, and a Treasurer. The Board of Directors may also appoint additional officers as may deem necessary. All officers, except the Chairman, the President and the Vice-President and the President, shall be non-members of the Board of Directors and shall be elected to their offices by a majority vote of the Board of Directors. To the discretion of the Board of Directors, any person may be elected or appointed to one or more offices, provided that the functions are not incompatible. Any vacancy which may occur in such offices may be filled by a majority vote of the Board of Directors at any regular meeting or at any special meeting called for the purpose.</p>
Section 2	<p>Election - The newly elected Board of Directors, at its first meeting after the annual meeting of the stockholders, shall elect the officers of the Corporation, namely: a Chairman, a President, a Vice President, one or more Assistant Vice-Presidents, a Secretary and a Treasurer. Additional officers may be appointed at such meeting, or</p>	<p>Election - The newly elected Board of Directors, at its first meeting after the annual meeting of the stockholders, shall elect the officers of the Corporation, namely: a Chairman, a President, a Vice President, one or more Assistant Vice-Presidents, a Secretary, and a Treasurer. Additional officers may be appointed at such meeting,</p>

	at any special meeting called for the purpose. All officers so elected or appointed shall hold office until their respective successors shall have been elected or appointed and shall have been qualified as such.	or at any special meeting called for the purpose. All officers so elected or appointed shall hold office until their respective successors shall have been elected or appointed and shall have been qualified as such.
Section 4	Vice-President - The Vice-President shall be elected by the Board of Directors from its own numbers. He shall be vested with the powers and authorities of and required to perform all the duties of the President during the absence or incapability of the latter for any cause, and shall also perform such other duties as the Board of Directors or the President may from time to time assign to him.	[To be totally deleted]
Section 5	Assistant Vice Presidents - The Assistant Vice Presidents shall be elected by the Board of Directors and he may or may not be a stockholder of the Corporation and shall not be a member of the Board of Directors. They shall exercise such privileges and perform such duties as the Board of Directors or the President may provide or assign to them in its discretion.	[To be totally deleted]

X. OTHER MATTERS

The Chairman opened the floor to the attending Stockholders for any other matters which arose just before the Meeting. No Stockholder, however, brought up any matter for discussion.

XI. ADJOURNMENT

There being no other matters to be taken up, Mr. Amando Musni Velasco moved for the adjournment of the Meeting and duly seconded by Mr. William Chong Lee. Thereafter, the Chairman proclaimed that the meeting is adjourned at 9:30 A.M.

Prepared and certified correct by:

JUAN MIGUEL VICTOR C. DE LA FUENTE
Secretary of the Meeting

Read and Approved:

<p>MARIANO CHUA TANENGLIAN TIN: 101-914-805 <i>Chairman, Stockholder, and Authorized Representative of</i></p> <p>KETTON HOLDINGS, INC. TIN: 008-881-018</p> <p>ALETA SO TANENGLIAN TIN: 116-439-998</p> <p>VANDERMIR CARNEGIE TAN SAY TIN: 906-826-921</p>	<p>MAXIMILLIAN SO TANENGLIAN TIN: 101-914-805 <i>Stockholder</i></p>
<p>JONATHAN ONG CARRANCEJA TIN: 101-914-805 <i>Stockholder and Authorized Representative of</i></p> <p>ADALINE DARYL ONG CARRANCEJA TIN: 197-755-246</p>	<p>WILLIAM CHONG LEE TIN: 120-532-723 <i>Stockholder</i></p>
<p>STILLWELL TAN SY TIN: 108-718-456 <i>Stockholder</i></p>	<p>AMANDO MUSNI VELASCO TIN: 103-900-426 <i>Stockholder</i></p>
<p>STEWART LIM, on behalf of SANTOS CHUA TAN TIN: 101-00-697 <i>Stockholder</i></p>	<p>WILLIAM WONG TIU TIN: 120-533-911 <i>Stockholder</i></p>